




NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (UNAUDITED)

	September 30, 2019	September 30, 2018
	(Rupees in thousand)	
Revenue from contracts with customers	52,332,426	53,227,258
Trade discounts, taxes, duties, levies and price differential	<u>(13,064,811)</u>	<u>(11,968,195)</u>
Net revenue from contracts with customers	39,267,615	41,259,063
Cost of sales	<u>(39,455,909)</u>	<u>(41,780,504)</u>
Gross loss	(188,294)	(521,441)
Distribution cost	(196,882)	(190,553)
Administrative expenses	(234,402)	(227,412)
Other income	101,773	90,359
Other operating expenses	<u>(5,036)</u>	<u>(4,122)</u>
Operating loss	(522,841)	(853,169)
Finance cost	<u>(370,870)</u>	<u>(467,937)</u>
Loss before taxation	(893,711)	(1,321,106)
Taxation	214,946	254,938
Loss after taxation	<u>(678,765)</u>	<u>(1,066,168)</u>
Loss per share - basic and diluted	<u>(Rs.8.49)</u>	<u>(Rs.13.33)</u>





Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (UNAUDITED)

	September 30, 2019 (Rupees in thousand)	September 30, 2018
Loss after taxation	(678,765)	(1,066,168)
Other comprehensive income / (loss)		
Items that will not be reclassified to profit or loss account		
Change in fair value of long term investment	-	-
Remeasurement of post employment benefit obligations	-	-
Deferred tax thereon	-	-
Total comprehensive loss	(678,765)	(1,066,168)



Company Secretary