



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2017 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	← (Rupees in thousand) →			
Gross sales	35,793,415	35,908,620	109,869,509	114,942,753
Trade discounts, taxes, duties, levies and price differential	(9,377,278)	(14,539,950)	(31,113,455)	(38,961,432)
Net sales	26,416,137	21,368,670	78,756,054	75,981,321
Cost of sales	(23,842,518)	(18,032,694)	(71,472,748)	(67,989,352)
Gross profit	2,573,619	3,335,976	7,283,306	7,991,969
Distribution cost	(204,749)	(169,300)	(563,959)	(511,148)
Administrative expenses	(217,939)	(159,138)	(630,518)	(538,003)
Other income	165,652	418,689	590,828	1,152,022
Other operating expenses	(158,458)	(235,337)	(458,651)	(544,664)
Operating profit	2,158,125	3,190,890	6,221,006	7,550,176
Finance cost	(47,104)	(27,362)	(109,784)	(257,604)
Profit before taxation	2,111,021	3,163,528	6,111,222	7,292,572
Taxation	594,685	(809,778)	562,398	(2,054,539)
Profit after taxation	2,705,706	2,353,750	6,673,620	5,238,033
Earnings per share - basic and diluted	Rs 33.84	Rs 29.43	Rs 83.46	Rs 65.50

  
Company Secretary



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2017 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	← (Rupees in thousand) →			
<b>Profit after taxation</b>	<b>2,705,706</b>	2,353,750	<b>6,673,620</b>	5,238,033
<b>Other comprehensive income</b>				
Remeasurement loss of post employment benefit obligation	-	-	-	-
Deferred tax thereon	-	-	-	-
	-	-	-	-
<b>Total comprehensive income</b>	<b>2,705,706</b>	2,353,750	<b>6,673,620</b>	5,238,033

Company Secretary