




# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	← (Rupees in thousand) →			
Gross sales	37,544,611	44,041,564	74,076,094	79,034,133
Trade discounts, taxes, duties, levies and price differential	(10,941,092)	(14,219,999)	(21,736,177)	(24,421,482)
<b>Net sales</b>	<b>26,603,519</b>	<b>29,821,565</b>	<b>52,339,917</b>	<b>54,612,651</b>
Cost of sales	(24,133,057)	(25,938,364)	(47,630,230)	(49,956,658)
<b>Gross profit</b>	<b>2,470,462</b>	<b>3,883,201</b>	<b>4,709,687</b>	<b>4,655,993</b>
Distribution cost	(197,190)	(192,591)	(359,210)	(341,848)
Administrative expenses	(219,919)	(215,366)	(412,579)	(378,865)
Other income	197,473	366,359	425,176	733,333
Other operating expenses	(156,044)	(262,907)	(300,193)	(309,327)
<b>Operating profit</b>	<b>2,094,782</b>	<b>3,578,696</b>	<b>4,062,881</b>	<b>4,359,286</b>
Finance cost	(16,780)	(40,495)	(62,680)	(230,242)
<b>Profit before taxation</b>	<b>2,078,002</b>	<b>3,538,201</b>	<b>4,000,201</b>	<b>4,129,044</b>
Taxation	(15,419)	(1,060,036)	(32,287)	(1,244,761)
<b>Profit after taxation</b>	<b>2,062,583</b>	<b>2,478,165</b>	<b>3,967,914</b>	<b>2,884,283</b>
<b>Earnings per share - basic and diluted</b>	<b>Rs. 25.79</b>	<b>Rs. 30.99</b>	<b>Rs. 49.62</b>	<b>Rs. 36.07</b>

  
 Company Secretary





# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	← (Rupees in thousand) →			
Profit after taxation	2,062,583	2,478,165	3,967,914	2,884,283
<b>Other comprehensive income / (loss)</b>				
Items that will not be reclassified to profit and loss account				
Remeasurement of post employment benefit obligation	-	21,091	-	-
Deferred tax thereon	-	(3,005)	-	-
	-	18,086	-	-
<b>Total comprehensive income</b>	<b>2,062,583</b>	<b>2,496,251</b>	<b>3,967,914</b>	<b>2,884,283</b>

  
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Company Secretary

