

# National Refinery Limited

PABX : 5064977-79  
5064981-86  
UAN : 111-675-675  
website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 2/0117

January 4, 2017

## FORM - 25

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Telephone: 111-001-122

The Director/HOD (MSCID),  
Securities and Exchange Commission of Pakistan,  
Securities Market Division,  
Market Supervision & Capital Issues Department,  
NIC Building, 63 Jinnah Avenue,  
**ISLAMABAD**  
Fax No. 051-921 8595/051-9204915

**Subject: MATERIAL INFORMATION**

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969, Section 96 of Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:


Reference to Company's earlier disclosure regarding financial close of the financing arrangements for Rs.24.2 billion in connection with the financing of NRL Up-gradation Project, which comprises of Diesel Hydro Desulphurisation (DHDS) and Isomerisation (ISOM) Projects and auxiliary units, with consortium of local banks that includes United Bank Limited as the Agent and Habib Bank Limited as the Security Trustee.

This is to inform that on NRL request, the Syndicate Term Finance Facility has been reduced from Rs.24.2 billion to Rs.12.1 billion with all other terms and conditions remaining the same. In this connection the requisite supplemental agreements have been signed by all the parties concerned.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Disclosure Form in terms for section 15D of the Securities and Exchange Ordinance, 1969 as specified under Notification- SRO 1431(I)/2012 dated December 5, 2012 issued by SECP is enclosed herewith.

Regards,

  
Nouman Ahmed Usmani  
Company Secretary  
Telephone & Fax: 0213-5061544

Encl.a.a.



**DISCLOSURE FORM**  
**IN TERMS OF SECTION 15(D) OF THE**  
**SECURITIES & EXCHANGE ORDINANCE, 1969**

Name of Company	National Refinery Limited
Date of Report	04 <sup>th</sup> January 2017
Name of Company as specified in its Memorandum	National Refinery Limited
Company's Registered Office address	7-B, Korangi Industrial Area, Korangi, Karachi
Contact Information	Telephone: 35064981-86,35061544

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 15(D)**

Reference to Company's earlier disclosure regarding financial close of the financing arrangements for Rs.24.2 billion in connection with the financing of NRL Up-gradation Project, which comprises of Diesel Hydro Desulphurisation (DHDS) and Isomerisation (ISOM) Projects and auxiliary units, with consortium of local banks that includes United Bank Limited as the Agent and Habib Bank Limited as the Security Trustee.

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Pursuant to requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

**For and on behalf of**  
**National Refinery Limited**

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Nouman Ahmed Usmani  
Company Secretary