



NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UNAUDITED)

	September 30, 2016	September 30, 2015
	(Rupees in thousand)	
Gross sales	36,531,483	34,992,569
Trade discounts, taxes, duties and levies and price differential	<u>(10,795,085)</u>	<u>(10,201,483)</u>
Net sales	25,736,398	24,791,086
Cost of sales	<u>(23,497,173)</u>	<u>(24,018,294)</u>
Gross profit	2,239,225	772,792
Distribution cost	(162,020)	(149,257)
Administrative expenses	(192,660)	(163,499)
Other income	227,703	366,974
Other operating expenses	<u>(144,149)</u>	<u>(46,420)</u>
Operating profit	1,968,099	780,590
Finance cost	<u>(45,900)</u>	<u>(189,747)</u>
Profit before taxation	1,922,199	590,843
Taxation	(16,868)	(184,725)
Profit after taxation	<u>1,905,331</u>	<u>406,118</u>
Earnings per share - basic and diluted	<u>Rs 23.83</u>	<u>Rs 5.08</u>

Company Secretary






NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UNAUDITED)

	Quarter ended	
	September 30, 2016	September 30, 2015
	(Rupees in thousand)	
Profit after taxation	1,905,331	406,118
Other comprehensive income		
Remeasurement loss	-	(21,091)
Deferred tax thereon	-	3,005
	-	(18,086)
Total comprehensive income	<u>1,905,331</u>	<u>388,032</u>



Company Secretary

