



## NATIONAL REFINERY LIMITED


### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	(Rupees in thousand)	
Gross sales	141,294,741	188,935,328
Trade discounts, taxes, duties, levies and price differential	<u>(47,506,363)</u>	<u>(40,478,819)</u>
Net sales	93,788,378	148,456,509
Cost of sales	<u>(82,745,292)</u>	<u>(141,610,755)</u>
Gross profit	11,043,086	6,845,754
Distribution cost	(685,635)	(865,461)
Administrative expenses	(752,538)	(662,693)
Other income	1,514,185	1,525,316
Other operating expenses	<u>(754,545)</u>	<u>(430,002)</u>
Operating profit	10,364,553	6,412,914
Finance cost	<u>(275,527)</u>	<u>(852,694)</u>
Profit before taxation	10,089,026	5,560,220
Taxation	<u>(2,400,950)</u>	<u>(1,851,240)</u>
Profit after taxation	<u>7,688,076</u>	<u>3,708,980</u>

(Rupees)

Earnings per share - basic and diluted

96.14      46.38

  
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Company Secretary





## NATIONAL REFINERY LIMITED

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	(Rupees in thousand)	
Profit after taxation	7,688,076	3,708,980
<b>Other comprehensive income / (loss)</b>		
Items that will not be reclassified to profit and loss account		
Remeasurements of post employment benefit obligations	(262,730)	(163,301)
Deferred tax thereon	63,056	(5,611)
	(199,674)	(168,912)
<b>Total comprehensive income</b>	<u>7,488,402</u>	<u>3,540,068</u>

Company Secretary

