


NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	← (Rupees in thousand) →			
Gross sales	35,908,620	35,600,120	114,942,753	148,445,283
Trade discounts, taxes, duties, levies and price differential	(14,539,950)	(9,456,420)	(38,961,432)	(30,598,429)
Net sales	21,368,670	26,143,700	75,981,321	117,846,854
Cost of sales	(18,032,694)	(24,246,201)	(67,989,352)	(115,251,788)
Gross profit	3,335,976	1,897,499	7,991,969	2,595,066
Distribution and marketing expenses	(169,300)	(171,587)	(511,148)	(638,838)
Administrative expenses	(159,138)	(159,997)	(538,003)	(450,260)
Other income	418,689	379,510	1,152,022	1,153,462
Other operating expenses	(235,337)	(127,626)	(544,664)	(143,846)
Operating profit	3,190,890	1,817,799	7,550,176	2,515,584
Finance cost	(27,362)	(84,417)	(257,604)	(747,543)
Profit before taxation	3,163,528	1,733,382	7,292,572	1,768,041
Taxation	(809,778)	(523,064)	(2,054,539)	(606,126)
Profit after taxation	2,353,750	1,210,318	5,238,033	1,161,915
Earnings per share - basic and diluted	Rs 29.43	Rs 15.14	Rs 65.50	Rs 14.53




 Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	← (Rupees in thousand) →			
Profit after taxation	2,353,750	1,210,318	5,238,033	1,161,915
Other comprehensive income				
Remeasurement loss	-	(12,059)	-	(36,178)
Deferred tax thereon	-	(2,158)	-	(6,474)
	-	(14,217)	-	(42,652)
Total comprehensive income	2,353,750	1,196,101	5,238,033	1,119,263



 Company Secretary

