



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi, P.O. Box: 8228, Karachi-74900 - Pakistan.

PABX : 35064977-79
: 35064981-86
UAN : 111-675-675
Fax : 92-21-35054663
Website : www.nrfpak.com

Ref: 2/0515

May 12, 2015

FORM - 25

The General Manager,
Karachi Stock Exchange Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax No. 021-111-573-329

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Iqbal
LAHORE
Fax No. 042-3636 8485

The Secretary,
Islamabad Stock Exchange Limited,
ISE Towers,
55-B, Jinnah Avenue,
ISLAMABAD
Fax No. 051-111-473-329

The Director/HOD (MSCID),
Securities and Exchange Commission of Pakistan,
Securities Market Division,
Market Supervision & Capital Issues Department,
NIC Building, 63 Jinnah Avenue,
ISLAMABAD
Fax No. 051-921 8595/051-9204915

Subject: MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause (xx) of the Code of Corporate Governance, we hereby convey the following information:


National Refinery Limited (NRL) has achieved financial close of the financing arrangements for Rs.24.2 billion in connection with the financing of NRL Up-gradation Project, which comprises of Diesel Hydro Desulphurisation (DHDS) and Isomerisation (ISOM) Projects and auxiliary units, with consortium of local banks that includes United Bank Limited as the Agent and Habib Bank Limited as the Security Trustee.

The tenor of the financing facility is 12years including grace period of 2years. The facility is secured by way of (i) First ranking pari passu hypothecation charge over all present & future plant, machinery and other movable current and fixed assets, (ii) First ranking pari passu equitable mortgage over land & building of the Company, and (iii) Lien over project related bank account(s).

You may please inform the TRE Certificate holders of the Exchange accordingly.

Disclosure Form in terms for section 15D of the Securities and Exchange Ordinance, 1969 as specified under Notification - SRO 1431(I)/2012 dated December 5, 2012 issued by SECP is enclosed herewith.

Regards,


Nouman Ahmed Usmani
Company Secretary

Encl: As above.



DISCLOSURE FORM

IN TERMS OF SECTION 15(D) OF THE SECURITIES & EXCHANGE ORDINANCE, 1969

Name of Company	National Refinery Limited
Date of Report	May 12, 2015
Name of Company as specified in its Memorandum	National Refinery Limited
Company's Registered Office address	7-B, Korangi Industrial Zone, Korangi, Karachi
Contact Information	Telephone: 021-35064981-86, 35061544

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 15(D)

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Pursuant to requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
National Refinery Limited

Nouman Ahmed Usmani
Company Secretary