

National Refinery Limited

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 UAN : 111-675-675
 Fax : 92-21-35054663
 Website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 7.1/0111

January 18, 2011

Fax No. 021-111-573-329

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Stock Exchange Road,
KARACHI
 Telephone: 111-001-122

Subject: Notice of 162nd Meeting of NRL's Board of Directors and Closed Period


Notice is hereby given that the 162nd Meeting of NRL's Board of Directors is scheduled to be held on January 27, 2011 at 12:30 hours (Syrian Standard Time) at Damascus, Syria to consider and approve the Auditors' reviewed accounts for the half year ended December 31, 2010 and declaration of any entitlement.

- ✓ Mr. Zakir Mujahid Qureshi, Treasurer, Telephone 35061544 has been deputed for transmitting the results of 162nd Meeting of NRL's Board to the Stock Exchange.
- ✓ The results would be sent through fax to the Stock Exchange from the following numbers of National Refinery Ltd.:

021 - 35061544 or 021 - 35060876
- ✓ In consideration of the fact that the meeting shall be held at Damascus Syria (at 12:30 hrs Syrian Standard Time, i.e. 15:30 hrs PST) and the Stock Exchange's time for filing of the financial result is closed at 15:30 hrs PST, **the company will communicate financial results on the next working day, i.e. on Friday, January 28, 2011 between 9.00 hrs to 9:15 hrs.**

The Company has declared the "Closed Period" from January 19, 2011 to January 27, 2011 (both days inclusive) prior to the announcement of Auditors' reviewed results of the Company for the half year ended December 31, 2010 in terms of direction xxvi of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO and Executive shall directly or indirectly deal in the shares of National Refinery Limited in any manner during the closed period.

Regards,


 Shaikh Ather Ahmed
 Company Secretary
 Telephone and Fax: 35061544