

National Refinery Limited

PABX: 5084977-79
 : 5084981-86
 UAN: 111-675-675
 Fax: 92-21-5554000
 website: www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 21 .1/1010

October 16, 2010

Fax No. 021-111-573-329

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Stock Exchange Road,
KARACHI
 Telephone: 111-001-122

Subject: Notice of 161st Meeting of NRL's Board of Directors and Closed Period

Notice is hereby given that the 161st Meeting of NRL's Board of Directors is scheduled to be held on October 27, 2010 at Hotel Sheraton, Karachi at 11:00 hours to consider and approve the un-audited accounts for the quarter ended September 30, 2010 and declaration of any entitlement.

1. Mr. Zakir Mujahid Qureshi, Treasurer, Telephone 35061544 has been deputed for transmitting the results of 161st Meeting of NRL's Board to the Stock Exchange.
2. The results would be sent through fax to the Stock Exchange from the following numbers of:

National Refinery Ltd.

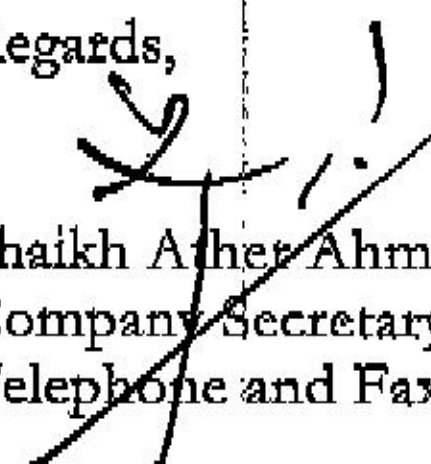
Or Hotel Sheraton, Karachi

021 - 35061544 or 021 - 35060876

021-35633205

The Company has declared the "Closed Period" from October 20, 2010 to October 27, 2010 (both days inclusive) prior to the announcement of un-audited results of the Company for the quarter ended September 30, 2010 in terms of direction xxvi of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO and Executive shall directly or indirectly deal in the shares of National Refinery Limited in any manner during the closed period.

Regards,


 Shaikh Ather Ahmed
 Company Secretary
 Telephone and Fax: 35061544

