

National Refinery Limited

PABX : 5064977-79
: 5064981-86
UAN : 111-675-675
Fax : 92-21-5054663
website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 12.1/0110

January 21, 2010

Fax No. 021-111-573-329

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
KARACHI
Telephone: 111-001-122

**Subject: Notice of 157th Meeting of NRL's Board of Directors
and Closed Period**

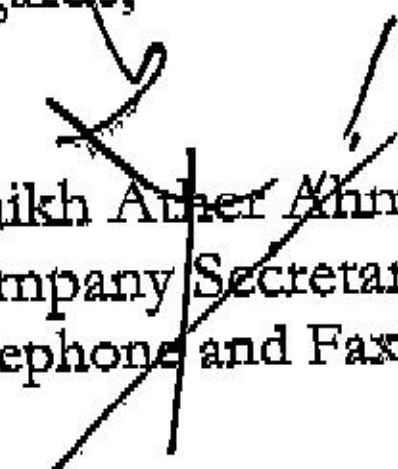
Notice is hereby given that the 157th Meeting of NRL's Board of Directors is scheduled to be held on Tuesday, February 09, 2010 at Damascus, Syria, at 10:00 a.m. (Syrian Standard Time) - to consider and approve the un-audited accounts for the half year ended December 31, 2009 and declaration of any entitlement.

1. Mr. Zakir Mujahid Qureshi, Treasurer, Telephone +92-21-35061544 has been deputed for transmitting the results of 157th Meeting of Board to the Stock Exchange.
2. The results would be sent through fax to the Stock Exchange from the following numbers of National Refinery Limited:
 - a. +92-21 - 35061544
 - b. +92-21 - 35060876

The Company has declared the "Closed Period" from February 02, 2010 to February 09, 2010 (both days inclusive) prior to the announcement of un-audited results of the Company for the half year ended December 31, 2009 - as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange.

Accordingly, no Director, CEO and Executive shall directly or indirectly deal in the shares of National Refinery Limited in any manner during the closed period.

Regards,


Shaikh Ather Ahmed
Company Secretary
Telephone and Fax: 35061544

