

National Refinery Limited

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 website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 9.1/0409

April 16, 2009

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Stock Exchange Road,
 KARACHI.
 Fax No. 111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 16th April 2009 at Hotel Sheraton, Karachi recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended March 31, 2009 at the rate of NIL per share i.e. NIL %.

Bonus Shares:

It has been recommended by the Board of Directors to issue Bonus Share in the proportion of NIL shares for every NIL shares held i.e. NIL%.

Right Shares:

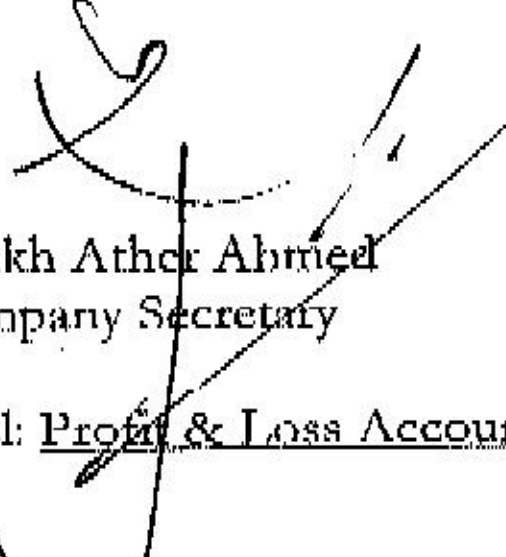
The Board has recommended to issue NIL% Right Shares at per / at a discount / premium of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

Book Closure Period

The Share Transfer Book of the Company will be closed from NIL 2009 to NIL 2009 (both days inclusive). Transfer received at Share Registrar M/s. Noble Computer Services (Pvt.) Ltd. Share Department, 2nd Floor, Ghani Centre, BE 5 & 6, Main Karimabad, Block 4, Federal B. Area, Karachi at the close of business on NIL 2009 will be treated in time for the purpose of above entitlement to the transferees.

The financial result of the company is enclosed herewith for your information and necessary action please.

Regards,


 Shaikh Ather Ahmed
 Company Secretary

Encl: Profit & Loss Account of NRL for the period ended March 31, 2009

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