

# National Refinery Limited

PABX : 5064977-79  
 : 5064981-86  
 UAN : 111-675-675  
 Fax : 92-21-5054663  
 website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 4/0209

February 14, 2009

The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Karachi Stock Exchange Building,  
 Stock Exchange Road,  
KARACHI  
 Fax No. 111-573-329

**Subject: Financial Results for the Half Year ended December 31, 2008**

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday, February 14, 2009 at 12:00 Noon (DST) in Damascus, Syria** recommended the following:

**CASH DIVIDEND:**

An interim Cash Dividend for the half year ended December 31, 2008 at Rs. NIL per share i.e. — %.

**BONUS SHARES:**

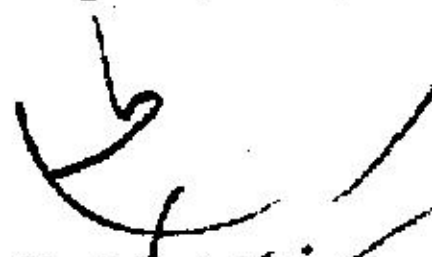
It has been recommended by the Board of Directors to issue Bonus Share in the proportion of NIL shares for every — shares held i.e. — %.

**RIGHT SHARES:**

The Board has recommended to issue NIL % Right Shares at per / at a discount / premium of Rs. — per share in proportion of — shares for every — shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above. Transfer received at Share Registrar M/s. Nobel Computer Services (Pvt) Ltd. Share Department, 2<sup>nd</sup> Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, Federal B. Area, Karachi at the close of business on NIL 2009 will be treated in time for the purpose of above entitlement to the transferees.

The financial result of the company is enclosed herewith for your information and necessary action please.

Regards,

  
 Shaikh Ather Ahmed  
 Company Secretary

Encl: Profit & Loss Account of NRL for the period ended December 31, 2008

81