



National Refinery Limited

PABX : 5064977-79
 : 5064981-86
 UAN : 111-675-675
 Fax : 92-21-5054663
 website : www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

October 20, 2008

Ref: 2.1 /1008

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Stock Exchange Road,
 KARACHI
 Fax No. 021-2437560, 021-2460923, 021-2415763

Subject: Financial Results for the period ended September 30, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, the 20th October 2008, at 10:30 Hours at Hotel Sheraton, Karachi, recommended the following:

Cash Dividend:

An Interim Cash Dividend for the period ended September 30, 2008 at Rs. NIL per share i.e. NIL%.

Bonus Shares:

It has been recommended by the Board of Directors to issue Bonus Share in the proportion of NIL share(s) for every NIL shares held, i.e. NIL%.

Right Shares:

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL shares for every NIL shares. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

Book Closure Period:

The Share Transfer Book of the Company will be closed from NIL, 2008 to NIL, 2008 (both days inclusive). Transfer received at Share Registrar M/s. Noble Computer Services (Pvt) Ltd. Share Department, 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, Federal B. Area, Karachi at the close of business on NIL, 2008 will be treated in time for the purpose of above entitlement to the transferees.

The financial result of the company is enclosed herewith for your information and necessary action please.

Regards,

Shaikh Ather Ahmed
 Company Secretary

Encl: Profit & Loss Account of NRL for the period ended September 30, 2008