



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi, P.O. Box: 8228, Karachi - 74900 - Pakistan

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UAN 111-675-875
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October 20, 2005

Fax No. 021-2415763 - 2437560

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FIRST QUARTER RESULTS OF NRL

Dear Sir,

Enclosed please find the First Quarter Results for the period ended September 30, 2005 of National Refinery Limited which were approved in the 135th meeting of the Board of Directors held on October 19, 2005.

Best regards.

AHMER QURESHI
COMPANY SECRETARY