



# National Refinery Limited

7-B, Korangi Industrial Zone, Korangi, P.O. Box: 9228, Karachi - 74900 - Pakistan

PA&X : 5064977-78  
Gd&S : 492021021-06  
Fax : 92-21-5054663  
website : www.nrpak.com

NRL/CA/2-44

February 23, 2005

Fax No. (021) 2415763-2437560

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUB: DECLARATION OF INTERIM DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of **NATIONAL REFINERY LIMITED**, Karachi in their meeting held on February 23, 2005 has recommended an Interim Dividend for the Half Year ended December 31, 2004 @ Rs. 5/- per share (i.e. 50 %) on the existing Capital of Rs. 666,388,000.

Share Transfer Book of the Company will remain closed from March 04, 2005 to March 10, 2005 both days inclusive. Transferred received at the Registrar of the company at the close of business on March 03, 2005 will be treated in time for the purpose of any entitlement to the transferees.

The financial results of the Company for the Half Year ended December 31, 2004 are enclosed herewith.

Thanking you.

Yours faithfully,  
for **NATIONAL REFINERY LIMITED**

  
(AHMER QURESHI)  
Company Secretary

Encl.a.a.