



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
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SECY/07/14

October 04, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

FAX # (021) 111 573 329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

In compliance with the listing regulations of the Exchange, we have to inform you that the Board of Directors of the Company in its meeting held on October 04, 2014 at 3:30 p.m. at its Registered Office (Karachi) has passed over payment of dividend for the year ended June 30, 2014.

The financial results of the Company are as follows:-

	<u>Amount in Rupees</u>	
	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Sales	2,452,311,500	2,172,313,799
Cost of goods sold	(2,295,690,625)	(2,029,305,251)
Gross profit	156,620,875	143,008,548
Other income	17,206,937	7,317,337
	173,827,812	150,325,885
Distribution cost	50,474,511	22,174,517
Administrative expenses	42,011,915	41,922,745
Other operating expenses	830,235	14,843,132
Finance cost	69,480,881	31,845,366
	(162,797,542)	(110,785,760)
Profit before taxation	11,030,270	(39,540,125)
Provision for taxation	140,734	(21,358,647)
Profit after taxation	11,171,004	18,181,478
Other comprehensive income	(1,157,173)	-
Total comprehensive income for the year	10,013,832	17,010,847
Earnings per share – basic & diluted	0.76	1.24

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