



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-5043

NOTICE

August 25, 2017

Reproduced hereunder letter received from **N.P. SPINNING MILLS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



N.P. SPINNING MILLS LIMITED

**Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts**

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
Phone : (92-21) 32427202-5
Fax : (92-21) 32427210
E-mail : info@npsm.com.pk, np.purchase@gmail.com

Dated: 17-08-2017

The Deputy General Manager,
Operation,
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FREE FLOAT OF SHARES.

Dear Sir,

This is in response to your letter No.PSX/Gen-3596, dated 16-05-2017, on the captioned subject.

It is well within your knowledge that due to extreme adverse circumstances in Textile Sector for the last more than three years because of acute shortage of power and other related problems the Textile Sector of the country has been facing unbearable difficulties and problems. Resultantly several units have been compelled to stop their practical operation and we are also one of the victim of the said circumstances.

Presently the Management of the company making efforts for survival of the Unit which has continuously been suffering from heavy monetary losses and therefore, in the prevailing circumstances it is, by all four corners, neither logical / rational nor legally permissible to issue shares to the General Public upto the extent of 25% of the total Issue/Paid up shares which will be amount to cheat and to defraud the general public.

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In light of the facts narrated hereinabove, we once again assure you to comply with the Regulations relating to (i) Revised Free Float Methodology, (ii) Minimum Free Float Requirements and (iii) Reporting of Free Float Information through CDC, as soon as we could succeed for revival of the project which is presently not in practical operation for the last more than one year. However, the Management has been making all possible efforts in different manners for revival of the Unit and having great expectations regarding the success in this regard, which may enable the Management to comply with the requirements of the aforementioned Regulations in letter and spirit, within the deadline thereof.

Thanking you,

Yours truly,

For N.P. Spinning Mills Ltd.

(DIRECTOR)