



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
Phone : (92-21) 32427202-5
Fax : (92-21) 32427210
E-mail : info@npsm.com.pk, np.purchase@gmail.com

SECY/PSX/16

April 29, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

**SUB: INTERIM FINANCIAL INFORMATION FOR
THE QUARTER ENDED MARCH 31, 2016**

Dear Sir,

In compliance with listing regulations of the Exchange, we would like to inform you that the Board of Directors of the Company, in its meeting held on April 29, 2016 considered and approved the (un-audited) interim financial information for the nine month period ended March 31, 2016.

Financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith.

We will be sending you 200 (two hundred) copies of printed accounts for distribution amongst the TREC Holders of the Exchange.

Thanking you.

Yours faithfully,
For N. P. Spinning Mills Limited,

(Muhammad Siddique)
Company Secretary

Encl: as above.

N. P. SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT
AND LOSS ACCOUNT (Un-Audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine Months Ended		Three Months Ended	
	Mar. 31, 2016 (July - March)	Mar. 31, 2015	Mar. 31, 2016 (Jan - March)	Mar. 31, 2015
	Rupees			
Sales	772,379,997	960,513,435	373,963,261	287,705,762
Cost of sales	(835,794,501)	(943,356,505)	(403,222,157)	(282,161,812)
Gross (loss)/ profit	(63,414,504)	17,156,930	(29,258,896)	5,543,950
Other operating income	25,208,319	9,415,802	24,273,653	3,476,016
	(38,206,185)	26,572,732	(4,985,244)	9,019,966
Distribution cost	6,014,429	8,886,567	1,856,927	2,233,211
Administrative expenses	35,958,304	25,299,388	20,866,771	8,657,296
Other operating expenses	4,770,173	19,066,204	119,650	(573,356)
Finance cost	47,969,347	45,783,142	9,326,412	13,100,689
	(94,712,253)	(99,035,301)	(32,169,760)	(23,417,840)
Loss before taxation	(132,918,438)	(72,462,569)	(37,155,003)	(14,397,874)
Taxation				
Current tax				
— for the period	—	(9,605,134)	—	(4,225,106)
— prior year	8,164,775	—	(1,660,870)	—
Deferred tax	16,137,053	21,865,652	—	(654,401)
	24,301,828	12,260,518	(1,660,870)	(4,879,507)
Loss for the period	(108,616,610)	(60,202,051)	(38,815,873)	(19,277,381)
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	(108,616,610)	(60,202,051)	(38,815,873)	(19,277,381)
Earnings per share - basic and diluted	(7.39)	(4.10)	(2.64)	(1.31)



29/4/16