



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

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SECY/PSX/16

February 29, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-4000.

**SUB: INTERIM FINANCIAL INFORMATION FOR
THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

In compliance with listing regulations of the Exchange, we would like to inform you that the Board of Directors of the Company, in its meeting held on February 29, 2016 considered and approved the (un-audited) interim financial information for the half year ended December 31, 2015.

Financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For N. P. Spinning Mills Limited,

(Muhammad Siddique)
Company Secretary

Encl: as above.

N. P. SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT
AND LOSS ACCOUNT (Un-Audited)
FOR THE SIX-MONTHS ENDED DECEMBER 31, 2015

	Six months ended		Three months ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
----- Rupees -----				
Sales	398,416,736	672,807,673	214,391,939	443,996,531
Cost of sales	(432,572,344)	(661,194,693)	(231,562,293)	(452,570,643)
Gross (loss) / profit.	(34,155,608)	11,612,980	(17,170,354)	(8,574,112)
Other income / (loss)	934,666	5,939,786	(438,884)	1,560,219
	(33,220,942)	17,552,766	(17,609,238)	(7,013,893)
Distribution cost	4,157,502	6,653,355	2,007,278	2,574,072
Administrative expenses	15,091,533	16,642,092	7,684,815	8,159,476
Other operating expenses	4,650,523	19,639,560	1,395,523	18,994,992
Finance cost	38,642,935	32,682,453	22,067,526	18,294,340
	(62,542,493)	(75,617,460)	(33,155,142)	(48,022,880)
Loss before taxation	(95,763,435)	(58,064,694)	(50,764,380)	(55,036,773)
Taxation				
Current tax				
- for the period	(450,465)	(5,380,028)	1,389,783	(3,091,917)
- prior year	10,276,110	-	10,276,110	-
Deferred tax	16,137,053	22,520,053	16,137,053	22,520,053
	25,962,698	17,140,025	27,802,946	19,428,136
Loss for the period	(69,800,737)	(40,924,669)	(22,961,434)	(35,608,637)
Other comprehensive income for the period				
<i>(Items that may be reclassified subsequently to profit and loss account)</i>				
<i>(Items that will not be reclassified subsequently to profit and loss account)</i>				
Total comprehensive income for the period	(69,800,737)	(40,924,669)	(22,961,434)	(35,608,637)
Earnings per share - basic and diluted	(4.75)	(2.78)	(1.56)	(2.42)



29/10/2015