

N.P. SPINNING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rupees	2014 Rupees
Sales - net	1,375,076,187	2,452,311,500
Cost of sales	(1,430,200,459)	(2,295,690,625)
Gross (loss) / profit	(55,124,272)	156,620,875
Other income	12,515,097	17,206,937
	(42,609,175)	173,827,812
Distribution cost	10,411,500	50,474,511
Administrative expenses	33,686,558	42,011,915
Other operating expenses	24,333,536	830,235
Finance cost	57,959,624	69,480,881
	(126,391,218)	(162,797,542)
(Loss) / profit before tax	(169,000,393)	11,030,270
Taxation	36,561,012	140,734
(Loss) / profit for the year	(132,439,381)	11,171,004
Other comprehensive income		
<i>Item that may be reclassified subsequently to profit and loss</i>	-	-
<i>Item that will not be reclassified subsequently to profit and loss</i>		
- Remeasurement of defined benefit obligation	3,874,506	(2,122,389)
- Impact of tax	(1,239,842)	965,216
	2,634,664	(1,157,173)
Total comprehensive income for the year	(129,804,717)	10,013,832
Earnings per share - basic and diluted	(9.01)	0.76



N. P. SPINNING MILLS LIMITED

NOTICE OF MEETING

Notice is hereby given that the 25th Annual General Meeting of the Shareholders of N. P. Spinning Mills Limited will be held Insha Allah on Friday, October 30, 2015 at 9:30 a.m. at 7th Floor, Uni Tower, I.I. Chundrigar Road, Karachi, to transact the following business:-

- 1- To confirm the minutes of last Annual General Meeting held on October 30, 2014.
- 2- To receive, consider and adopt the Audited Accounts for the year June 30, 2015 together with Directors and Auditors reports thereon.
- 3- To appoint auditors for the year ending June 30, 2016 and fix their remuneration. The retiring auditors M/s. M. Yousuf Adil Saleem & Co., Chartered Accountants, being eligible, offer themselves for re-appointment.
- 4- To transact any other business with the permission of the Chair.

By Order of the Board

(Muhammad Siddique)
Company Secretary

Karachi: October 03, 2015

NOTES:

1. The Share Transfer Books of the Company will remain closed from 23/10/2015 to 30/10/2015 (both days inclusive).
2. A member entitled to attend and vote at this meeting is entitled to appoint another member as a proxy to attend and vote on his / her behalf. Proxies must be deposited at the registered office of the Company not less than 48 hours before the time of meeting.
3. The shareholders through CDC are requested to bring original CNIC, Account Number and Participant ID to facilitate identification and in case of proxy, must enclose an attested copy of CNIC. Representatives of Corporate Members should bring the usual documents, required for such purpose.
4. Shareholders, who have not yet submitted copy of their valid CNIC are once again requested to send the same to our Share Registrar.
5. Members desirous of getting financial statements through email are requested to send their email address with their consent at Company's registered office.
6. Change of address, if any, may please be notified immediately.

