

N. P. SPINNING MILLS LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT
(Un-Audited)

FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2007

	Six-month period ended		Quarter Ended	
	December 31, 2007 Rupees	December 31, 2006 Rupees	December 31, 2007 Rupees	December 31, 2006 Rupees
Sales	553,029,899	478,954,714	255,169,178	243,456,758
Cost of goods sold	(494,005,156)	(432,423,455)	(225,014,566)	(226,405,278)
Gross profit	59,024,743	46,531,259	30,154,612	17,051,480
Other operating income	1,269,609	1,889,197	799,869	1,296,173
	60,294,352	48,420,456	30,954,481	18,347,653
Distribution cost	(170,468)	(624,545)	(141,323)	(282,168)
Administration expenses	(15,986,284)	(10,190,714)	(7,708,150)	(5,334,910)
Other operating expenses	(2,844,142)	(1,735,172)	(1,458,026)	(444,858)
Finance cost	(3,106,294)	(12,870,290)	(2,058,855)	(7,145,184)
	(22,107,188)	(25,420,721)	(11,366,354)	(13,207,120)
Capital gain on sale of land	-	43,207,050	-	43,207,050
Profit before taxation	38,187,164	66,206,785	19,588,127	48,347,583
Taxation-				
Current	(15,740,000)	(7,256,543)	(9,105,393)	(1,504,421)
Deferred	(2,938,588)	(7,125,737)	(2,938,588)	(7,125,737)
Profit for the period	19,508,576	51,824,505	7,544,146	39,717,425
Earnings per share - basic and diluted	1.33	3.53	0.51	2.70

