

# NISHAT POWER LIMITED



NPL-PSE-109

April 24, 2018

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 24<sup>th</sup> April, 2018 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

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The financial results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2018 are given hereunder:-

	Quarter ended		Period ended	
	March 31 2018 (Rupees in thousand)	March 31 2017 (Rupees in thousand)	March 31 2018 (Rupees in thousand)	March 31 2017 (Rupees in thousand)
Sales	3,903,143	3,965,553	11,952,120	10,862,070
Cost of sales	(2,862,225)	(2,956,580)	(8,754,522)	(8,006,601)
<b>Gross profit</b>	1,040,918	1,008,973	3,197,598	2,855,469
Administrative expenses	(111,075)	(48,437)	(266,205)	(176,450)
Other expenses	(384)	-	(3,601)	-
Other income	4,448	-	36,153	17,263
Finance cost	(187,115)	(192,466)	(546,904)	(554,379)
Share of loss of associate	-	(5)	(843)	(59)
<b>Profit before taxation</b>	746,792	768,065	2,416,198	2,141,844
Taxation	-	-	-	2,714
<b>Profit for the period</b>	<u>746,792</u>	<u>768,065</u>	<u>2,416,198</u>	<u>2,144,558</u>
Earnings per share - basic and diluted (in Rupees)	2.11	2.17	6.824	6.057

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# NISHAT POWER LIMITED



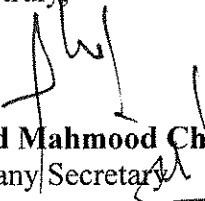
( 3 )

We will send you requisite copies of printed Accounts of the Company for the period ended March 31, 2018 for distribution amongst the TRE Certificate holders of the Exchange in due course of time.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**Khalid Mahmood Chohan**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 24<sup>th</sup> of April, 2018, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2018 are given hereunder:-

	Quarter ended		Period ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,903,143	3,965,553	11,952,120	10,862,070
Cost of sales	(2,862,225)	(2,956,580)	(8,754,522)	(8,006,601)
<b>Gross profit</b>	<b>1,040,918</b>	<b>1,008,973</b>	<b>3,197,598</b>	<b>2,855,469</b>
Administrative expenses	(111,075)	(48,437)	(266,205)	(176,450)
Other expenses	(384)	-	(3,601)	-

# NISHAT POWER LIMITED



(2)

Other income	4,448	-	36,153	17,263
Finance cost	(187,115)	(192,466)	(546,904)	(554,379)
Share of loss of associate	-	(5)	(843)	(59)
<b>Profit before taxation</b>	<b>746,792</b>	<b>768,065</b>	<b>2,416,198</b>	<b>2,141,844</b>
Taxation	-	-	-	2,714
<b>Profit for the period</b>	<b>746,792</b>	<b>768,065</b>	<b>2,416,198</b>	<b>2,144,558</b>
Earnings per share - basic and diluted (in Rupees)	2.11	2.17	6.824	6.057

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 24, 2018

  
Khalid Mahmood Chohan  
Company Secretary