

# NISHAT POWER LIMITED



NPL-PSE/65

February 21, 2018

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 21<sup>st</sup> February, 2018 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARE**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

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# NISHAT POWER LIMITED



( 2 )

The condensed interim profit and loss account (un audited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2017 (Rupees in thousand)	December 31, 2016 (Rupees in thousand)	December 31, 2017 (Rupees in thousand)	December 31, 2016 (Rupees in thousand)
Sales	3,484,674	3,303,559	8,048,977	6,896,517
Cost of sales	(2,448,647)	(2,423,102)	(5,892,297)	(5,050,021)
<b>Gross profit</b>	1,036,027	880,457	2,156,680	1,846,496
Administrative expenses	(79,901)	(68,593)	(155,130)	(128,013)
Other expenses	(596)	-	(3,217)	-
Other income	30,652	7,842	31,705	17,901
Finance cost	(175,972)	(178,856)	(359,789)	(362,551)
Share of loss of associate	(834)	(40)	(843)	(54)
<b>Profit before taxation</b>	809,376	640,810	1,669,406	1,373,779
Taxation	-	2,714	-	2,714
<b>Profit for the period</b>	809,376	643,524	1,669,406	1,376,493
Earnings per share - basic and diluted (in Rupees)	2.286	1.817	4.715	3.887

# NISHAT POWER LIMITED



(3)

We will send you requisite copies of printed Accounts of the Company for the period ended December 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 21<sup>st</sup> of February, 2018, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in thousand)		(Rupees in thousand)	
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# NISHAT POWER LIMITED



(2)

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Taxation	-	2,714	-	2,714
<b>Profit for the period</b>	<u><u>809,376</u></u>	<u><u>643,524</u></u>	<u><u>1,669,406</u></u>	<u><u>1,376,493</u></u>
Earnings per share - basic and diluted (in Rupees)	<u>2.286</u>	<u>1.817</u>	<u>4.715</u>	<u>3.887</u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

February 21, 2018

  
Khalid Mahmood Chohan  
Company Secretary