

NISHAT POWER LIMITED



EXCHANGES/NPL/240

October 25, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on 25th October, 2017 (Wednesday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30 2017	September 30 2016
	(Rupees in thousand)	
Sales	4,564,303	3,592,958
Cost of sales	(3,443,650)	(2,626,919)
Gross profit	1,120,653	966,039
Administrative expenses	(75,229)	(59,420)
Other expenses	(2,621)	(1,867)
Other income	1,053	11,926
Finance cost	(183,817)	(183,695)
Share of loss of associate	(9)	(14)
Profit before taxation	860,030	732,969
Taxation	-	-
Profit for the period	860,030	732,969
Earnings per share - basic and diluted (in Rupees)	2.429	2.070

HEAD OFFICE

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER PLANT

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

We will be sending the required copies of printed accounts of the Company for the period ended September 30, 2017 for distribution amongst the members of the Exchange separately.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 25, 2017
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on Wednesday, the 25th of October 2017, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

The financial results of the Company are as follows.

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30 2017	September 30 2016
Sales	4,564,303	3,592,958
Cost of sales	(3,443,650)	(2,626,919)
Gross profit	1,120,653	966,039

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(2)

Administrative expenses	(75,229)	(59,420)
Other expenses	(2,621)	(1,867)
Other income	1,053	11,926
Finance cost	(183,817)	(183,695)
Share of loss of associate	(9)	(14)
Profit before taxation	<u>860,030</u>	<u>732,969</u>
Taxation	-	-
Profit for the period	<u><u>860,030</u></u>	<u><u>732,969</u></u>
Earnings per share - basic and diluted (in Rupees)	<u>2.429</u>	<u>2.070</u>

Signatures

In case of Company, pursuant to the requirements of Section 96 of the Securities Act 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 25, 2017


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

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