

# NISHAT POWER LIMITED



EXCHANGES/NPL/2012/ 83

April 17, 2017

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on 17<sup>th</sup> April, 2017 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

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# NISHAT POWER LIMITED



( 2 )

The financial results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2017 are given hereunder:-

	Quarter ended		Period ended	
	March 31 2017 (Rupees in thousand)	March 31 2016 (Rupees in thousand)	March 31 2017 (Rupees in thousand)	March 31 2016 (Rupees in thousand)
Sales	3,965,553	2,952,362	10,862,070	11,442,648
Cost of sales	(2,956,580)	(1,809,882)	(8,006,601)	(8,090,582)
<b>Gross profit</b>	1,008,973	1,142,480	2,855,469	3,352,066
Administrative expenses	(48,437)	(50,898)	(176,450)	(150,611)
Other expenses	-	(288)	-	(1,615)
Other income	-	7,947	17,263	26,180
Finance cost	(192,466)	(207,238)	(554,379)	(670,038)
Share of loss of associate	(5)	(592)	(59)	(889)
<b>Profit before taxation</b>	768,065	891,411	2,141,844	2,555,093
Taxation	-	-	2,714	-
<b>Profit for the period</b>	768,065	891,411	2,144,558	2,555,093
Earnings per share - basic and diluted (in Rupees)	2.17	2.52	6.06	7.22

Contd.P/3

# NISHAT POWER LIMITED



( 3 )

We will send you requisite copies of printed Accounts of the Company for the period ended March 31, 2017 for distribution amongst the TRE Certificate holders of the Exchange in due course of time.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**Khalid Mahmood Chohan**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

**Fax No. (051) 9100440/TCS**

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 17<sup>th</sup> of April, 2017, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	Quarter ended		Period ended	
	March 31 2017 (Rupees in thousand)	March 31 2016 (Rupees in thousand)	March 31 2017 (Rupees in thousand)	March 31 2016 (Rupees in thousand)
Sales	3,965,553	2,952,362	10,862,070	11,442,648
Cost of sales	(2,956,580)	(1,809,882)	(8,006,601)	(8,090,582)
<b>Gross profit</b>	<b>1,008,973</b>	<b>1,142,480</b>	<b>2,855,469</b>	<b>3,352,066</b>
Administrative expenses	(48,437)	(50,898)	(176,450)	(150,611)
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Other income	-	7,947	17,263	26,180
Finance cost	(192,466)	(207,238)	(554,379)	(670,038)
Share of loss of associate	(5)	(592)	(59)	(889)

# NISHAT POWER LIMITED



( 2 )

<b>Profit before taxation</b>	768,065	891,411	2,141,844	2,555,093
Taxation	-	-	2,714	-
<b>Profit for the period</b>	<u>768,065</u>	<u>891,411</u>	<u>2,144,558</u>	<u>2,555,093</u>
Earnings per share - basic and diluted (in Rupees)	<u>2.17</u>	<u>2.52</u>	<u>6.06</u>	<u>7.22</u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 17, 2017

  
Khalid Mahmood Chohan  
Company Secretary