

NISHAT POWER LIMITED



EXCHANGES/NPL/239

October 24, 2016

1) The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road, KARACHI.

PUCARS/TCS

2) The Executive Director,
Monitoring & Enforcement Division,
Securities & Exchange Commission of Pakistan,
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on 24th October, 2016 (Monday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
Interim cash dividend @ 10% [i.e. Re.1/- (Rupee One Only)] per share for the 1st quarter ended September 30, 2016.
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

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NISHAT POWER LIMITED



(2)

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30, 2016 (Rupees	September 30, 2015 Thousand)
Sales	3,592,958	4,528,593
Cost of sales	(2,626,919)	(3,311,718)
Gross profit	966,039	1,216,875
Administrative expenses	(59,420)	(51,099)
Other expenses	(1,867)	-
Other income	11,926	6,869
Finance cost	(183,695)	(242,371)
Share of loss of associate	(14)	(721)
Profit before taxation	732,969	929,553
Taxation	-	-
Profit for the period	732,969	929,553
Earnings per share - basic and diluted (in Rupees)	2.070	2.625

NISHAT POWER LIMITED



NISHAT GROUP

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BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 10% FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016:-

The Share Transfer Books of the Company shall remain closed from 02-12-2016 to 09-12-2016 (both days inclusive) for entitlement of Interim Cash Dividend @ Re.1/- (Rupee One Only) per share i.e. 10%. Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore at the close of business on 01-12-2016 will be considered in time for the entitlement of said 10% Interim Cash Dividend.

A notice in this respect is also enclosed for circulation amongst the TRE certificate holders.

We will be sending the required copies of printed accounts of the Company for the period ended September 30, 2016 for distribution amongst the members of the Exchange separately.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

NISHAT POWER LIMITED



INTIMATION OF INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE

The Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on October 24, 2016 has declared Interim Cash Dividend @ Re.1/- (Rupee One Only) per share i.e. 10% for the 1st quarter ended September 30, 2016 to be paid to the existing shareholders of the Company whose names shall appear on the Register of members at the close of business on December 01, 2016.

The Share Transfer Books of the Company will remain closed for entitlement of above said 10% Interim Cash Dividend from 02-12-2016 to 09-12-2016 (both days inclusive).

Physical shares transfers and CDS Transaction IDs received upto close of business on December 01, 2016, in order, at the office of our Share Registrar, M/s. Hameed Majeed Associates (Pvt) Limited, H.M. House, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 10% Interim Cash Dividend.

Lahore
October 24, 2016


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on Monday, the 24th of October 2016, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

INTERIM CASH DIVIDEND : -

Interim cash dividend @ 10% [i.e. Re.1/- (Rupee One Only)] per share for the 1st quarter ended September 30, 2016.

THE FINANCIAL RESULTS OF THE COMPANY IS AS UNDER: -

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30, 2016 (Rupees	September 30, 2015 in Thousand)
Sales	3,592,958	4,528,593
Cost of sales	(2,626,919)	(3,311,718)
Gross profit	966,039	1,216,875

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(2)

Administrative expenses	(59,420)	(51,099)
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Profit for the period	732,969	929,553
Earnings per share - basic and diluted (in Rupees)	2.070	2.625

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 24, 2016


Khalid Mahmood Chohan
Company Secretary