

NISHAT POWER LIMITED



NISHAT GROUP

EXCHANGES/NPL/2012/

April 22, 2016

1) The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road, KARACHI.

PUCARS/TCS

2) The Executive Director,
Monitoring & Enforcement Division,
Securities & Exchange Commission of Pakistan,
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 22nd April, 2016 at 03:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs. 1.50/- per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs. 3 per share i.e. 30%.

**(ii) BONUS SHARES
NIL**

**(iii) RIGHT SHARES
NIL**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

Contd...P/2

NISHAT POWER LIMITED



(2)

The un-consolidated profit and loss account of the Company are given hereunder:-

	Quarter ended		Period ended	
	March 31, 2016 (Rupees	March 31, 2015 in Thousand)	March 31, 2016 (Rupees	March 31, 2015 in Thousand)
Sales	2,952,362	4,678,867	11,442,648	18,117,173
Cost of sales	(1,809,881)	(3,719,611)	(8,090,582)	(14,332,012)
Gross profit	1,142,481	959,256	3,352,066	3,785,161
Administrative expenses	(50,898)	(47,347)	(150,611)	(137,348)
Other expenses	(880)	(449)	(2,504)	(649)
Other income	7,947	25,479	26,180	32,937
Finance cost	(207,238)	(320,482)	(670,038)	(1,160,965)
Profit before taxation	891,412	616,457	2,555,093	2,519,136
Taxation	-	-	-	-
Profit for the period	891,412	616,457	2,555,093	2,519,136
Earnings per share – basic and diluted rupees	2.52	1.74	7.22	7.11

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63. FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER PLANT

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

The consolidated profit and loss account of the Company are given hereunder:-

	Quarter ended		Period ended	
	March 31, 2016 (Rupees	March 31, 2015 in Thousand)	March 31, 2016 (Rupees	March 31, 2015 in Thousand)
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Gross profit	1,142,481	959,256	3,352,066	3,785,161
Administrative expenses	(51,349)	(47,347)	(151,062)	(137,348)
Other expenses	(429)	(449)	(2,053)	(649)
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Finance cost	(207,238)	(320,482)	(670,038)	(1,160,965)
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Taxation	-	-	-	-
Profit for the period	891,412	616,457	2,555,093	2,519,136
Share of profit attributable to: -				
Equity holders of holding Company	891,412	616,457	2,555,093	2,519,136
Non-controlling interest	-	-	-	-
	891,412	616,457	2,555,093	2,519,136
Earnings per share – basic and diluted (in rupees)	2.52	1.74	7.22	7.11

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(4)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 13, 2016.

The Share Transfer Books of the Company will be closed from 14.05.2016 to 21.05.2016 (both days inclusive). Transfers received at the Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore at the close of business on 13.05.2016 will be treated in time for the purpose of above entitlement to the transferees.

We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Disclosure Form in compliance with requirement of Section 15D of the Securities and Exchange Ordinance, 1969 is also attached.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
Company Secretary

NISHAT POWER LIMITED



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DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Power Limited in their meeting held on Wednesday the 22nd of April, 2016, at 3:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

INTERIM CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs. 1.50/- per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs. 3 per share i.e. 30%.

The un-consolidated profit and loss account of the Company are given hereunder:-

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Taxation	-	-	-	-
Profit for the period	891,412	616,457	2,555,093	2,519,136
Earnings per share – basic and diluted rupees	2.52	1.74	7.22	7.11

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(3)

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Profit for the period	<u>891,412</u>	<u>616,457</u>	<u>2,555,093</u>	<u>2,519,136</u>
Share of profit attributable to: -				
Equity holders of holding Company	891,412	616,457	2,555,093	2,519,136
Non-controlling interest	-	-	-	-
	<u>891,412</u>	<u>616,457</u>	<u>2,555,093</u>	<u>2,519,136</u>
Earnings per share – basic and diluted (in rupees)	<u>2.52</u>	<u>1.74</u>	<u>7.22</u>	<u>7.11</u>

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 22, 2016


Khalid Mahmood Chohan
Company Secretary