

# NISHAT POWER LIMITED



EXCHANGES/NPL/2012/24

February 19, 2016

1) The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road, KARACHI.

PUCARS/TCS

2) The Executive Director,  
Monitoring & Enforcement Division,  
Securities & Exchange Commission of Pakistan,  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 19<sup>th</sup> February, 2016 at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) **CASH DIVIDEND**

2<sup>nd</sup> Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only)] per share for the half year ended December 31, 2015. This is in addition to 1<sup>st</sup> interim cash dividend already paid at Rs.1/- per share i.e. 10%.

(ii) **BONUS SHARE**  
NIL

(iii) **RIGHT SHARES**  
NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

To submit Pre-Qualification Document (PQD) as a main sponsor in a consortium, for approval to Punjab Power Development Board, Government of The Punjab (PPDB) for development of Raw Site Coal based Small Thermal Power Project of 220 MW and authorized Chief Executive Officer to take the decision in this respect.

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HEAD OFFICE

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

# NISHAT POWER LIMITED



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The condensed interim profit and loss account (un audited) of the Company are as follows:-

	Quarter ended		Half year ended			
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014		
	(Rupees	in	Thousand)	(Rupees	In	Thousand)
Sales	3,961,693		6,421,926	8,490,286		13,438,306
Cost of sales	(2,968,982)		(4,853,742)	(6,280,700)		(10,612,401)
<b>Gross profit</b>	992,711		1,568,184	2,209,586		2,825,905
Administrative expenses	(48,614)		(44,322)	(99,713)		(90,001)
Other expenses	(1,327)		-	(1,327)		(89)
Other income	11,364		4,633	18,233		7,458
Finance cost	(220,429)		(417,305)	(462,800)		(840,483)
Share of loss of associate	-		-	(297)		(111)
<b>Profit before taxation</b>	733,705		1,111,190	1,663,682		1,902,679
Taxation	-		-	-		-
<b>Profit for the period</b>	733,705		1,111,190	1,663,682		1,902,679
Earnings per share – basic and diluted in Rupees	2.072		3.138	4.698		5.373

# NISHAT POWER LIMITED



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## **BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 2<sup>ND</sup> INTERIM CASH DIVIDEND @ 20% FOR THE HALF YEAR ENDED DECEMBER 31, 2015:-**

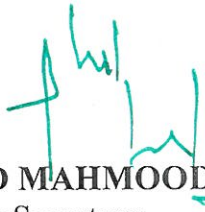
The Share Transfer Books of the Company shall remain closed for entitlement of 2<sup>nd</sup> Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% from 14-03-2016 to 20-03-2016 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto close of business on 12-03-2016 will be considered in time for the entitlement of said 20% 2<sup>nd</sup> Interim Cash Dividend.

We will send you requisite copies of printed Accounts of the Company for the period ended December 31, 2015 for distribution amongst the members of the Exchange in due course of time.

Disclosure Form in compliance with requirement of Section 15D of the Securities and Exchange Ordinance, 1969 is also attached.

Thanking you,

Yours truly,



**KHALID MAHMOOD CHOCHAN**  
Company Secretary

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Power Limited in their meeting held on 19<sup>th</sup> of February, 2016, at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### INTERIM CASH DIVIDEND

2<sup>nd</sup> Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only)] per share for the half year ended December 31, 2015. This is in addition to 1<sup>st</sup> interim cash dividend already paid at Rs.1/- per share i.e. 10%.

#### ANY OTHER PRICE-SENSITIVE INFORMATION

To submit Pre-Qualification Document (PQD) as a main sponsor in a consortium, for approval to Punjab Power Development Board, Government of The Punjab (PPDB) for development of Raw Site Coal based Small Thermal Power Project of 220 MW and authorized Chief Executive Officer to take the decision in this respect.

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THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2015 (Rupees	December 31, 2014 in Thousand)	December 31, 2015 (Rupees	December 31, 2014 in Thousand)
Sales	3,961,693	6,421,926	8,490,286	13,438,306
Cost of sales	(2,968,982)	(4,853,742)	(6,280,700)	(10,612,401)
<b>Gross profit</b>	<b>992,711</b>	<b>1,568,184</b>	<b>2,209,586</b>	<b>2,825,905</b>
Administrative expenses	(48,614)	(44,322)	(99,713)	(90,001)
Other expenses	(1,327)	-	(1,327)	(89)
Other income	11,364	4,633	18,233	7,458
Finance cost	(220,429)	(417,305)	(462,800)	(840,483)
Share of loss of associate	-	-	(297)	(111)
<b>Profit before taxation</b>	<b>733,705</b>	<b>1,111,190</b>	<b>1,663,682</b>	<b>1,902,679</b>
Taxation	-	-	-	-
<b>Profit for the period</b>	<b>733,705</b>	<b>1,111,190</b>	<b>1,663,682</b>	<b>1,902,679</b>
Earnings per share – basic and diluted in Rupees	2.072	3.138	4.698	5.373

[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

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[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[ ] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

## Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

February 19, 2016



Khalid Mahmood Chohan  
Company Secretary

# NISHAT POWER LIMITED



## INTIMATION OF 2<sup>nd</sup> INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE

The Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on February 19, 2016 has declared 2<sup>nd</sup> Interim Cash Dividend @ Rs.2/- (Rupees Two Only) per share i.e. 20% for the half year ended December 31, 2015 to be paid to the existing shareholders of the Company whose names shall appear on the Register of members at the close of business on March 13, 2016.

The Share Transfer Books of the Company will remain closed for entitlement of above said 20% 2<sup>nd</sup> Interim Cash Dividend from 14-03-2016 to 20-03-2016 (both days inclusive).

Physical shares transfers and CDS Transaction IDs received upto close of business on March 12, 2016, in order, at the office of our Share Registrar, M/s. Hameed Majeed Associates (Pvt) Limited, H.M. House, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 20% 2<sup>nd</sup> Interim Cash Dividend.

Lahore  
February 19, 2016

**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**