

NISHAT POWER LIMITED



EXCHANGES/NPL/

October 26, 2015

- 1) The General Manager.
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI. PUCARS / TCS

- 2) The Secretary.
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. Fax No. (042) 36368485 / TCS

- 3) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue.
Blue Area, ISLAMABAD. Fax No. (051) 9204915, 9218592 / TCS

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on 26th October, 2015 (Monday) at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
Interim cash dividend @ 10% [i.e. Re. 1/- (Rupee One Only)] per share for the 1st quarter ended September 30, 2015.
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended	
	September 30, 2015 (Rupees	September 30, 2014 Thousand)
Sales	4,528,593	7,016,380
Cost of sales	(3,311,718)	(5,758,659)
Gross profit	1,216,875	1,257,721
Administrative expenses	(51,099)	(45,679)
Other expenses	-	(588)
Other income	6,869	3,324
Finance cost	(242,371)	(423,178)
Share of loss of associate	(721)	-
Profit before taxation	929,553	791,600
Taxation	-	-
Profit for the period	929,553	791,600
Earnings per share - basic and diluted (in Rupees)	2.625	2.236

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER PLANT

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Patoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 10% FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2015:-

The Share Transfer Books of the Company shall remain closed from 16-11-2015 to 22-11-2015 (both days inclusive) for entitlement of Interim Cash Dividend @ Re.1/- (Rupee One Only) per share i.e. 10%. Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore at the close of business on 13-11-2015 will be considered in time for the entitlement of said 10% Interim Cash Dividend.

We will be sending the required copies of printed accounts of the Company for the period ended September 30, 2015 for distribution amongst the members of the Exchange separately.

Disclosure Form in compliance with requirement of Section 15D of the Securities and Exchange Ordinance, 1969 is also attached.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
Company Secretary

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DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Power Limited in their meeting held on Monday the 26th of October, 2015, at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

INTERIM CASH DIVIDEND

10% Interim Cash Dividend i.e. Re.1/- (Rupee One Only) per share.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account of the Company is as follows:-

	Quarter ended		
	September 30, 2015	September 30, 2014	
	(Rupees	in	Thousand)
Sales	4,528,593		7,016,380
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(2)

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 26, 2015


Khalid Mahmood Chohan
Company Secretary