

NISHAT POWER LIMITED



EXCHANGES/NPL/2012/107

April 22, 2015

1) The General Manager,
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9218592,9204915

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 22nd April, 2015 at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2015 at Rs.1.50 per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs.2.75 per share i.e. 27.50%.

**(ii) BONUS SHARES
NIL**

**(iii) RIGHT SHARES
NIL**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

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(2)

The financial results of the Company are given hereunder:-

	Quarter ended		Period ended	
	March 31, 2015 (Rupees in Thousand)	March 31, 2014 (Rupees in Thousand)	March 31, 2015 (Rupees in Thousand)	March 31, 2014 (Rupees in Thousand)
Sales	4,678,867	6,957,101	18,117,173	20,739,715
Cost of sales	(3,719,611)	(5,701,468)	(14,332,012)	(17,335,507)
Gross profit	959,256	1,255,633	3,785,161	3,404,208
Administrative expenses	(47,347)	(34,172)	(137,348)	(88,518)
Other expenses	-	-	-	(15,997)
Other income	25,568	5,672	32,937	27,671
Finance cost	(320,482)	(419,091)	(1,160,965)	(1,183,939)
Share of loss of associate	(538)	-	(649)	-
Profit before taxation	616,457	808,042	2,519,136	2,143,425
Taxation	-	-	-	-
Profit for the period	<u>616,457</u>	<u>808,042</u>	<u>2,519,136</u>	<u>2,143,425</u>
Earnings per share – basic and diluted rupees	<u>1.741</u>	<u>2.282</u>	<u>7.114</u>	<u>6.053</u>

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(3)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 23, 2015.

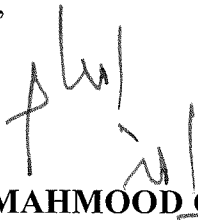
The Share Transfer Books of the Company will be closed from 25.05.2015 to 31.05.2015 (both days inclusive). Transfers received at the Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore at the close of business on 23.05.2015 will be treated in time for the purpose of above entitlement to the transferees.

We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Disclosure Form in compliance with requirement of Section 15D of the Securities and Exchange Ordinance, 1969 is also attached.

Thanking you,

Yours truly,



KHALID MAHMOOD CHOCHAN
Company Secretary

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Power Limited in their meeting held on Wednesday the 22nd of April, 2015, at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

INTERIM CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2015 at Rs.1.50 per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs.2.75 per share i.e. 27.50%.

The financial results of the Company are given hereunder:-

	Quarter ended		Period ended	
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Gross profit	959,256	1,255,633	3,785,161	3,404,208
Administrative expenses	(47,347)	(34,172)	(137,348)	(88,518)
Other expenses	-	-	-	(15,997)
Other income	25,568	5,672	32,937	27,671

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Finance cost	(320,482)	(419,091)	(1,160,965)	(1,183,939)
Share of loss of associate	(538)	-	(649)	-
Profit before taxation	616,457	808,042	2,519,136	2,143,425
Taxation	-	-	-	-
Profit for the period	616,457	808,042	2,519,136	2,143,425
Earnings per share – basic and diluted rupees	1.741	2.282	7.114	6.053

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 22, 2015


Khalid Mahmood Chohan
Company Secretary