

# NISHAT POWER LIMITED



EXCHANGES/NPL/2012/40

February 19, 2015

1) The General Manager,  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9218592,9204915

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 19<sup>th</sup> February, 2015 at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) **CASH DIVIDEND**

2<sup>nd</sup> Interim cash dividend @ 17.50% [i.e. Rs.1.75 (Rupee One and Seventy Five Paisa Only)] per share for the half year ended December 31, 2014. This is in addition to 1<sup>st</sup> interim cash dividend already paid at Rs.1/- per share i.e. 10%.

(ii) **BONUS SHARE**  
NIL

(iii) **RIGHT SHARES**  
NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

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(2)

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	Quarter ended		Half year ended			
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013		
	(Rupees	in	Thousand)	(Rupees	in	Thousand)
Sales	6,421,926		7,202,695	13,438,306		13,782,614
Cost of sales	(4,853,742)		(5,978,526)	(10,612,401)		(11,634,039)
<b>Gross profit</b>	1,568,184		1,224,169	2,825,905		2,148,575
Administrative expenses	(44,322)		(24,782)	(90,001)		(54,346)
Other expenses	-		(11,090)	(89)		(16,881)
Other income	4,633		2,319	7,458		22,883
Finance cost	(417,305)		(396,820)	(840,483)		(764,848)
Share of loss of associate	-		-	(111)		-
<b>Profit before taxation</b>	1,111,190		793,796	1,902,679		1,335,383
Taxation	-		-	-		-
<b>Profit for the period</b>	1,111,190		793,796	1,902,679		1,335,383
Earnings per share – basic and diluted in Rupees	3.138		2.242	5.373		3.771

# NISHAT POWER LIMITED



(3)

## **BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 2<sup>ND</sup> INTERIM CASH DIVIDEND @ 17.50% FOR THE HALF YEAR ENDED DECEMBER 31, 2014:-**

The Share Transfer Books of the Company shall remain closed for entitlement of 2<sup>nd</sup> Interim Cash Dividend @ Rs.1.75 (Rupee One and Seventy Five Paise Only) per share i.e. 17.50% from 14-03-2015 to 21-03-2015 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto close of business on 13-03-2015 will be considered in time for the entitlement of said 17.50% 2<sup>nd</sup> Interim Cash Dividend.

We will send you requisite copies of printed Accounts of the Company for the period ended December 31, 2014 for distribution amongst the members of the Exchange in due course of time.

Disclosure Form in compliance with requirement of Section 15D of the Securities and Exchange Ordinance, 1969 is also attached.

Thanking you,

Yours truly,



**KHALID MAHMOOD CHOHAN**  
Company Secretary

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Power Limited  
 Date of Report (Date of earliest event reported if applicable) : N/A  
 Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.  
 Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Power Limited in their meeting held on Thursday the 19<sup>th</sup> of February, 2015, at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### INTERIM CASH DIVIDEND

2<sup>nd</sup> Interim cash dividend @ 17.50% [i.e. Rs.1.75 (Rupee One and Seventy Five Paise Only)] per share for the half year ended December 31, 2014. This is in addition to 1<sup>st</sup> interim cash dividend already paid at Rs.1/- per share i.e. 10%.

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2014 (Rupees in Thousand)	December 31, 2013 (Rupees in Thousand)	December 31, 2014 (Rupees in Thousand)	December 31, 2013 (Rupees in Thousand)
Sales	6,421,926	7,202,695	13,438,306	13,782,614
Cost of sales	(4,853,742)	(5,978,526)	(10,612,401)	(11,634,039)
<b>Gross profit</b>	<b>1,568,184</b>	<b>1,224,169</b>	<b>2,825,905</b>	<b>2,148,575</b>
Administrative expenses	(44,322)	(24,782)	(90,001)	(54,346)
Other expenses	-	(11,090)	(89)	(16,881)
Other income	4,633	2,319	7,458	22,883
Finance cost	(417,305)	(396,820)	(840,483)	(764,848)
Share of loss of associate	-	-	(111)	-
<b>Profit before taxation</b>	<b>1,111,190</b>	<b>793,796</b>	<b>1,902,679</b>	<b>1,335,383</b>
Taxation	-	-	-	-
<b>Profit for the period</b>	<b>1,111,190</b>	<b>793,796</b>	<b>1,902,679</b>	<b>1,335,383</b>
Earnings per share – basic and diluted in Rupees	3.138	2.242	5.373	3.771

# NISHAT POWER LIMITED



( 2 )

[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A


[ ] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

## Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

February 19, 2015

  
Khalid Mahmood Chohan  
Company Secretary