

# NISHAT POWER LIMITED



EXCHANGES/NPL/2012/66

April 23, 2014

1) The General Manager,  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9218592/9204915

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Nishat Power Limited in their meeting held on 23<sup>rd</sup> April, 2014 (Wednesday) at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

**(i) CASH DIVIDEND**

3<sup>rd</sup> Interim cash dividend @ 10% [i.e. Rs.1/- (Rupee One Only)] per share for the period ended March 31, 2014 in addition to the 10% 1<sup>st</sup> interim and 10% 2<sup>nd</sup> interim cash dividends already paid.

**(ii) BONUS SHARE  
NIL**

**(iii) RIGHT SHARES  
NIL**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION  
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

With reference to our letter dt. 26-02-2014 we are pleased to inform that Punjab Power Development Board has considered and approved the Company and its consortium for issuance of Letter of Interest for development of coal fired plant.

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The condensed interim profit and loss account of the Company are as follows:-

	Quarter ended		Period ended	
	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
Sales	6,957,100,961	5,968,758,593	20,739,714,752	18,588,166,426
Cost of sales	(5,701,469,328)	(4,727,526,066)	(17,335,508,240)	(14,753,394,421)
<b>Gross profit</b>	1,255,631,633	1,241,232,527	3,404,206,512	3,834,772,005
Administrative expenses	(34,173,071)	(19,934,288)	(88,518,759)	(66,793,979)
Other expenses	-	-	(15,997,011)	(8,967,527)
Other income	5,672,561	8,450,021	27,671,312	24,050,698
Finance cost	(419,091,192)	(504,641,531)	(1,183,939,573)	(1,715,490,303)
<b>Profit before taxation</b>	808,039,931	725,106,729	2,143,422,481	2,067,570,854
Taxation	-	(1,061,437)	-	(6,650,848)
<b>Profit after taxation</b>	<u>808,039,931</u>	<u>724,045,292</u>	<u>2,143,422,481</u>	<u>2,060,920,006</u>
Earnings per share – basic and diluted	<u>2.282</u>	<u>2.045</u>	<u>6.053</u>	<u>5.820</u>

We will send you requisite copies of printed accounts of the Company for the 3<sup>rd</sup> quarter ended March 31, 2014 for distribution amongst the members of the Exchange in due course of time.

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## **BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 3<sup>RD</sup> INTERIM CASH DIVIDEND @ 10% FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2014:-**

The Share Transfer Books of the Company shall remain closed for entitlement of 3rd Interim Cash Dividend @ Rs.1/- (Rupee One Only) per share i.e. 10% from 14-06-2014 to 21-06-2014 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore at the close of business on 13-06-2014 will be considered in time for the entitlement of said 10% 3<sup>rd</sup> Interim Cash Dividend.

Shareholders having physical shares who have not so far submitted their attested copies of CNICs, are requested to submit the same immediately.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
Company Secretary