

NOOR SILK MILLS LIMITED

D/47, SITE, KARACHI

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Plaza
Karachi

Subject: Financial Results For The Quarter Ended

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28/4/10 (date) at 11:30 (time) A.M. at D/47(place) SITE recommended the following:

(i) **CASH DIVIDEND** :- *Not recommended due to huge losses B/F in the Accounts from Balance sheet.*
An Interim Cash Dividend for the quarter ended 3 at Rs. _____ per share i.e. _____%. This is in addition to Interim Dividend(s) already paid at Rs. _____ per share i.e. _____%.

(ii) **BONUS SHARES** *AND/OR Not recommended as stated above.*

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every _____ share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ _____%.

(iii) **RIGHT SHARES** *AND/OR Not recommended as stated above.*

The Board has recommended to issue 42% Right Shares at par/at a discount/premium of Rs. _____ per share in proportion of _____ share(s) for every _____ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** *AND/OR Not recommended & announced.*

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** *No such information*

The financial results of the Company are as follows: *Income Statement attached.*

(The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on _____ (date).

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Yours faithfully,
[Signature]