



**A FAUJI  
GROUP  
COMPANY**

28<sup>th</sup> April, 2016

**Mr. Muhammad Ghufan**  
Deputy General Manager – Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Status of Subscription for 321.20% Rights Issue of Noon Pakistan Limited**

Dear Sir,

Reference to the captioned subject, we are pleased to convey the following information in compliance with your letter dated December 23, 2015 bearing no. KSE/C-355-10660:

| <b>Particulars</b>          | <b>No. of shares</b> | <b>Amount (PKR)</b> |
|-----------------------------|----------------------|---------------------|
| <b>Right Issue Size</b>     | 100,738,598          | 2,999,995,448/-     |
| <b>Subscribed Portion</b>   | 100,268,376          | 2,985,992,237/-     |
| <b>Subscription in %</b>    |                      | 99.53%              |
| <b>Unsubscribed Portion</b> | 470,222              | 14,003,211/-        |
| <b>Unsubscribed in %</b>    |                      | 0.47%               |

Please further note that in exercise of the powers conferred under section 86(7) of the Companies Ordinance, 1984, the Board of Directors of Noon Pakistan Limited has allotted the unsubscribed portion of the subject Right Issue vide its resolution dated 28<sup>th</sup> April, 2016. Extracts of the resolution providing details of allotment of the right shares are enclosed herewith for your review.

Further, we are in the process of obtaining the auditor's certificate, confirming receipt of the subscription amount of the right shares and will revert to you soon in this regard.

Regards,

Lt Col Muhammad Ashfaq (Retd.)  
Company Secretary

**NOON PAKISTAN LIMITED**

103 - Upper Mall, 2nd & 3rd Floor,  
FFBL Complex, Lahore.  
PABX: +92-42-99205933-34  
E-mail: info@nurpurfoods.com



**A FAUJI  
GROUP  
COMPANY**

**RESOLUTION PASSED DURING  
11<sup>TH</sup> BOARD OF DIRECTORS' MEETING HELD ON 28 APRIL 2016**

**"RESOLVED THAT** the allotment of 100,268,376 right shares (subscribed out of total 100,738,598 right shares) against the aggregate amount of Rs. 2,985,992,237 received from the entities and persons listed in Annex 1 and the registration of such shares in their name in the Company's register of members, be and is hereby approved."

**"FURTHER RESOLVED THAT** in exercise of the powers under Section 86 (7) of the Companies Ordinance, 1984, the allotment and issue of 470,222 unsubscribed right shares against the receipt of Rs.14,003,211 from the entities and persons listed in Annex 2 and the registration of such shares in their name in the Company's register of members, be and is hereby approved".

**"FURTHER RESOLVED THAT** 530 fractional Rights against receipt of aggregate amount Rs. 15,784 may be allotted to the Noon Pakistan Limited Provident Fund (NPLPF). The profit from subsequent sale of these shares may be paid by the NPLPF as charity to any charitable organization with approval of CE&MD.

**"FURTHER RESOLVED THAT** any excess subscription amount collected by Bankers to right issue due to rounding up may be paid by the said Bankers to the right issue as charity to any charitable organization with intimation to the company."

**"FURTHER RESOLVED THAT** the Chief Executive and Company Secretary be and are hereby singly and jointly authorized to take all necessary actions to complete all legal formalities regarding issue of right shares and to take all necessary actions as may be required in this regard.

**"FURTHER RESOLVED THAT** the Company Secretary is authorized to upload the right shares in Central Depository System and to issue share certificates signed by the Chief Executive and/ or Company Secretary under common seal of the Company to the shareholders having physical shares.

**CERTIFIED TRUE COPY**

Lt Col Muhammad Ashfaq (Retd)  
Company Secretary