



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: gm@psx.com.pk

Ref. No. PSX/ C-355-1690

February 26, 2016

Mr. Muhammad Ashfaq
Company Secretary
Noon Pakistan Limited
FFBL Complex, 103-A/B,
Shahrah-e-Quaid-e-Azam,
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES BY THE COMPANY**

Dear Sir,

In continuation of our letter No.KSE/C-355-10660 dated December 23, 2015 and submission of the relevant documents/information as well as the correspondence exchanged on the subject.

We are pleased to convey our approval to the following schedule of credit/issuance of Letters of Right of the Company as submitted vide letter dated February 26, 2016 subject to compliance of the terms and conditions as communicated through our letter under reference and the procedures of Central Depository Company of Pakistan Limited (CDC) for induction of unpaid rights into CDS, notified by the Exchange vide Notice No. KSE/N-6387 dated November 02, 2009.

Schedule for issuance of Letter of Rights
Noon Pakistan Limited

Book Closure: from 1st to 7th February 2016 (both days inclusive)

		Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	01.03.2016
2	Dispatch of Letter of Right (LoR) to physical shareholders	Thursday	03.03.2016
3	Intimation to Stock Exchange (s) for dispatch of Physical Letter of Rights	Friday	04.03.2016
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Ltd	Monday	07.03.2016
5	Last date for splitting and deposit of Requests into CDS	Wednesday	30.03.2016
6	Last date of trading of Rights Letter	Monday	08.04.2016
7	Last date for acceptance and payment of shares in physical/CDC form	Monday	15.04.2016
8	Allotment of shares and credit of book entry into CDS	Thursday	05.05.2016
9	Date of dispatch of physical shares certificates	Friday	13.05.2016



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A printed cancelled copy of Letter of Right to be submitted to the Exchange for record along with a copy of circular under Section 86(3) of the Companies Ordinance, 1984 prior to their dispatch to the shareholders.

The Company shall comply with all the relevant requirements of law including Section 86 of the Companies Ordinance, 1984 and the Rules 5 of the Companies (Issue of Capital) Rules, 1996 and any other laws/Regulations as may be applicable in this behalf.

The Exchange may impose any further condition(s) as may be deemed appropriate, while issue/trading in the letters of Right/Right Shares by the Company.

Yours Sincerely,

MUHAMMED GHUFRAN

Deputy General Manager- Operations

Copy to:

1. The Executive Director (Enforcement), S.E.C.P. – Karachi & Islamabad
2. The Central Depository Company of Pakistan Limited
3. The National Clearing Company of Pakistan Limited
4. Pakistan Stock Exchange Limited - Managing Director
5. Pakistan Stock Exchange Limited - Deputy Managing Director
6. Pakistan Stock Exchange Limited - Chief Regulatory Officer
7. General Manager/Chief Compliance Officer
8. Manager – Finance & Accounts