

NISHAT MILLS LIMITED**NML/EXCHANGES/1981****September 24, 2014**

1) The General Manager,
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Secretary,
Islamabad Stock Exchange Ltd.
55-B ISE Towers, Jinnah Avenue,
ISLAMABAD.

Fax No. (051) 111 473 329**SUB: INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on September 23, 2014 has approved the revision in monthly remuneration of Chief Executive Officer of the Company from Rs.2,000,000/- to Rs.2,240,000/- per month with effect from July 01, 2014 and Rs.2,000,000/- to be paid as bonus plus other benefits as per service rules of the Company. There is no change in other terms and conditions of his appointment.....

A notice U/S 218 of the Companies Ordinance, 1984 and disclosure form in terms of Section 15D of the Securities & Exchange Ordinance, 1969 are enclosed for circulation amongst the members.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY