

**NISHAT MILLS LIMITED**



NML-PSE/

October 29, 2018

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road,  
**Karachi.**

**PUCARS / TCS**

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.4 (C) of the Rule Book**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.4 (c) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Special Resolutions under Section 199 of the Companies Act, 2017, Passed by the Shareholders of Nishat Mills Limited in their Annual General Meeting held on 27<sup>th</sup> October, 2018.

Yours' sincerely,

  
**Khalid Mahmood Chohan**  
Company Secretary

Encl: as above

CC:

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
ISLAMABAD.

# NISHAT MILLS LIMITED



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF NISHAT MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2018 (SATURDAY) AT 11:30 A.M. AT THE GRAND BALL ROOM - D, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.**

**RESOLVED** that approval of the members of Nishat Mills Limited (the "Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 and Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for investment up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) in Nishat Power Limited ("NPL"), a subsidiary company, in the form of working capital loan for a period of one year starting from the date of approval by the members, provided that the return on any outstanding amount of loan shall be 3 Months KIBOR plus 200 bps (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the loan agreement to be approved by the members.

**FURTHER RESOLVED** that the said resolution shall be valid for one year starting from the date of approval by shareholders and the Chief Executive Officer and/or Chief Financial Officer and/ or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required by NPL and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

**Certified True Copy issued on 29<sup>th</sup> day of October 2018.**

**Khalid Mahmood Chohan**  
Company Secretary

