

NISHAT MILLS LIMITED



19 December, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015 and in continuation of our previous notifications dated 20 February 2017 and 30 March, 2017, Nishat Mills Limited (the "Company") hereby conveys the following information:

"the Company has signed Letter of Intent with Millat Tractors Limited ("Millat") whereby Millat has been offered up to 18% stake in the Company's subsidiary M/s Hyundai Nishat Motor (Private) Limited (HNMPL). This, however, will be subject to signing of definitive agreement between the parties. Further, the dilution of Company's equity stake in HNMPL will be subject to requisite regulatory and other approvals.

HNMPL is setting up a greenfield project for assembly and sale of Hyundai passenger and 1 ton range commercial vehicles in Pakistan"

A disclosure form under Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange, accordingly.

Yours' sincerely ,


Khalid Mahmood Chohan
Company Secretary

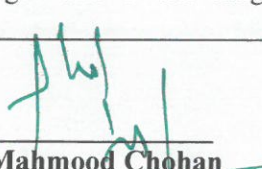
Encl: as above

CC:

Commissioner, Corporate Supervision Division, SECP, Islamabad.
Director/HOD, Surveillance, Supervision & Enforcement, SMD, Securities & Exchange Commission of Pakistan,
Islamabad.

NISHAT MILLS LIMITED**NISHAT MILLS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)****19 December, 2017**

Name of the Company	Nishat Mills Limited
Date of Report (Date of earliest event reported if applicable)	20 February 2017 & 30 March 2017
Exact Name of the Company as specified in its Memorandum	Nishat Mills Limited
Registered address of the Company	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	Mr. Khalid Mahmood Chohan Company Secretary Tel: +924236301654 Fax: +924236367414
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>“the Company has signed Letter of Intent with Millat Tractors Limited (“Millat”) whereby Millat has been offered up to 18% stake in the Company’s subsidiary M/s Hyundai Nishat Motor (Private) Limited (HNMPL). This, however, will be subject to signing of definitive agreement between the parties. Further, the dilution of Company’s equity stake in HNMPL will be subject to requisite regulatory and other approvals.</p> <p>HNMPL is setting up a greenfield project for assembly and sale of Hyundai passenger and 1 ton range commercial vehicles in Pakistan”</p>


Khalid Mahmood Chohan
Company Secretary