

NISHAT MILLS LIMITED



EXCHANGES/2012/

December 22, 2016

1. The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

2. The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

SUB: MATERIAL INFORMATION

Dear Sir,

The Board of Directors of Nishat Mills Limited (the Company) in their meeting held on December 22, 2016 at 9:30 a.m. has approved further investment upto Rs. 2 billion in the form of loan and advance in Nishat Linen (Pvt) Limited (Nishat Linen), a wholly owned subsidiary of the Company, in the normal course of business as and when required by Nishat Linen at a markup rate of 0.10 % above the monthly average short term borrowing cost of the Company, calculated on the daily outstanding balance of the loan.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

NISHAT MILLS LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

December 22, 2016


Khalid Mahmood Chohan
Company Secretary