

# NISHAT MILLS LIMITED



EXCHANGES/2012/ 682

APRIL 26, 2016

1) The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road, KARACHI.

PUCARS/TCS

2) The Executive Director,  
Monitoring & Enforcement Division,  
Securities & Exchange Commission of Pakistan,  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

## SUB: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on April 26, 2016 (Tuesday) at 10:00 a.m. at 7-Main Gulberg, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**  
NIL
- ii) **BONUS SHARES**  
NIL
- iii) **RIGHT SHARES**  
NIL
- iv) **ANY OTHER ENTITLEMENT**  
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

Condt.P/2

**HEAD OFFICE**

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

**REGISTERED OFFICE & SHARES DEPTT** : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

# NISHAT MILLS LIMITED



(2)

The unconsolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder:

	PERIOD ENDED		QUARTER ENDED	
	31 March 2016	31 March 2015 (Restated)	31 March 2016	31 March 2015 (Restated)
	----- (Rupees in thousand) -----			
SALES	36,195,986	39,106,469	12,704,202	12,396,913
COST OF SALES	<u>(31,268,988)</u>	<u>(34,488,387)</u>	<u>(10,868,089)</u>	<u>(10,788,554)</u>
GROSS PROFIT	4,926,998	4,618,082	1,836,113	1,608,359
DISTRIBUTION COST	(1,616,491)	(1,850,412)	(543,076)	(603,636)
ADMINISTRATIVE EXPENSES	(848,980)	(843,058)	(275,289)	(266,266)
OTHER EXPENSES	(222,908)	(197,940)	(62,099)	(56,901)
	<u>(2,688,379)</u>	<u>(2,891,410)</u>	<u>(880,464)</u>	<u>(926,803)</u>
	2,238,619	1,726,672	955,649	681,556
OTHER INCOME	<u>2,713,278</u>	<u>2,516,019</u>	<u>453,963</u>	<u>517,111</u>
PROFIT FROM OPERATIONS	4,951,897	4,242,691	1,409,612	1,198,667
FINANCE COST	<u>(812,534)</u>	<u>(1,472,497)</u>	<u>(260,337)</u>	<u>(468,142)</u>
PROFIT BEFORE TAXATION	4,139,363	2,770,194	1,149,275	730,525
TAXATION	<u>(572,000)</u>	<u>(126,000)</u>	<u>(142,000)</u>	<u>(26,000)</u>
PROFIT AFTER TAXATION	<u>3,567,363</u>	<u>2,644,194</u>	<u>1,007,275</u>	<u>704,525</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>10.15</u>	<u>7.52</u>	<u>2.86</u>	<u>2.00</u>

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The consolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder:-

	PERIOD ENDED		QUARTER ENDED	
	31 March 2016	31 March 2015 (Restated)	31 March 2016	31 March 2015 (Restated)
	(Rupees in thousand)			
SALES	52,865,254	61,268,247	17,571,722	18,517,816
COST OF SALES	(42,986,462)	(50,851,104)	(14,038,068)	(15,170,854)
GROSS PROFIT	9,878,792	10,417,143	3,533,654	3,346,962
DISTRIBUTION COST	(2,825,260)	(2,774,005)	(1,004,226)	(940,157)
ADMINISTRATIVE EXPENSES	(1,275,538)	(1,239,882)	(422,690)	(407,533)
OTHER EXPENSES	(225,464)	(241,495)	(60,638)	(96,007)
	(4,326,262)	(4,255,382)	(1,487,554)	(1,443,697)
	5,552,530	6,161,761	2,046,100	1,903,265
OTHER INCOME	871,454	996,581	72,654	84,172
PROFIT FROM OPERATIONS	6,423,984	7,158,342	2,118,754	1,987,437
FINANCE COST	(1,501,799)	(2,648,806)	(473,734)	(794,082)
	4,922,185	4,509,536	1,645,020	1,193,355
SHARE OF PROFIT FROM ASSOCIATED COMPANIES	2,618,375	2,178,174	1,465,282	975,299
PROFIT BEFORE TAXATION	7,540,560	6,687,710	3,110,302	2,168,654
TAXATION	(574,720)	(240,149)	(135,358)	(77,141)
PROFIT AFTER TAXATION	6,965,840	6,447,561	2,974,944	2,091,513
<b>SHARE OF PROFIT ATTRIBUTABLE TO:</b>				
EQUITY HOLDERS OF HOLDING COMPANY	5,714,159	5,213,483	2,538,267	1,789,533
NON-CONTROLLING INTEREST	1,251,681	1,234,078	436,677	301,980
	6,965,840	6,447,561	2,974,944	2,091,513
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	16.25	14.83	7.22	5.09

# NISHAT MILLS LIMITED



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We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Disclosure form in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, is attached for information and circulation amongst the members of the Exchange.

Thanking you,

Yours truly,



**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**

# NISHAT MILLS LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Mills Limited  
Date of Report (Date of earliest event reported if applicable) : N/A  
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.  
Contact Information : Company Secretary, Nishat House,  
53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Mills Limited in their meeting held on April 26, 2016, (Tuesday) at 10:00 a.m. at 7-Main Gulberg Lahore, recommended the followings: -

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The unconsolidated condensed interim Profit and Loss Account (un-audited) of the Company are as follows: -

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PROFIT AFTER TAXATION	3,567,363	2,644,194	1,007,275	704,525
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	10.15	7.52	2.86	2.00

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OTHER EXPENSES	(225,464)	(241,495)	(60,638)	(96,007)
	(4,326,262)	(4,255,382)	(1,487,554)	(1,443,697)
	5,552,530	6,161,761	2,046,100	1,903,265

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**NISHAT MILLS LIMITED**

(3)

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PROFIT FROM OPERATIONS	6,423,984	7,158,342	2,118,754	1,987,437
FINANCE COST	(1,501,799)	(2,648,806)	(473,734)	(794,082)
	4,922,185	4,509,536	1,645,020	1,193,355
SHARE OF PROFIT FROM ASSOCIATED COMPANIES	2,618,375	2,178,174	1,465,282	975,299
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EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	16.25	14.83	7.22	5.09

[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[ ] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

**NISHAT MILLS LIMITED**



( 4 )

**Signatures**

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 26, 2016

  
**Khalid Mahmood Chohan**  
Company Secretary