

NISHAT MILLS LIMITED



N I S H A T

NML/Exchanges-2011/2140

October 27, 2015

- 1) The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI. **PUCARS / TCS**
- 2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485 / TCS**
- 3) The Secretary,
Islamabad Stock Exchange Ltd.
55-B ISE Towers,
Jinnah Avenue, ISLAMABAD. **Fax No. (051) 111 473 329 / TCS**
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax No. (051) 9218592, 9204915 / TCS**

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on 27th October, 2015 at 10:00 a.m. at 7-Main Gulberg, Lahore, recommended the followings:-

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd...P/2

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED

(2)

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

| | QUARTER ENDED | |
|--|----------------------|----------------------|
| | 30 September 2015 | 30 September 2014 |
| | (Rupees in thousand) | |
| SALES | 11,313,864 | 12,883,033 |
| COST OF SALES | (10,037,037) | (11,386,710) |
| GROSS PROFIT | 1,276,827 | 1,496,323 |
| DISTRIBUTION COST | (522,015) | (632,684) |
| ADMINISTRATIVE EXPENSES | (275,713) | (296,002) |
| OTHER EXPENSES | (26,247) | (32,281) |
| | (823,975) | (960,967) |
| | 452,852 | 535,356 |
| OTHER INCOME | 300,053 | 336,998 |
| PROFIT FROM OPERATIONS | 752,905 | 872,354 |
| FINANCE COST | (287,922) | (472,260) |
| PROFIT BEFORE TAXATION | 464,983 | 400,094 |
| TAXATION | (141,000) | - |
| PROFIT AFTER TAXATION | 323,983 | 400,094 |
| EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES) | 0.92 | 1.14 |

Contd...P/3

NISHAT MILLS LIMITED

(3)

The consolidated condensed interim profit and loss account of the Company is as follows:-

| | QUARTER ENDED | |
|--|----------------------|----------------------|
| | 30 September 2015 | 30 September 2014 |
| | (Rupees in thousand) | |
| SALES | 17,346,352 | 20,894,834 |
| COST OF SALES | (14,401,530) | (17,667,504) |
| GROSS PROFIT | 2,944,822 | 3,227,330 |
| DISTRIBUTION COST | (845,732) | (867,485) |
| ADMINISTRATIVE EXPENSES | (410,163) | (424,698) |
| OTHER EXPENSES | (28,706) | (34,133) |
| | (1,284,601) | (1,326,316) |
| | 1,660,221 | 1,901,014 |
| OTHER INCOME | 271,102 | 257,886 |
| PROFIT FROM OPERATIONS | 1,931,323 | 2,158,900 |
| FINANCE COST | (536,200) | (899,586) |
| | 1,395,123 | 1,259,314 |
| SHARE OF PROFIT FROM ASSOCIATED COMPANIES | 446,611 | 343,890 |
| PROFIT BEFORE TAXATION | 1,841,734 | 1,603,204 |
| TAXATION | (157,678) | (20,895) |
| PROFIT AFTER TAXATION | 1,684,056 | 1,582,309 |
| SHARE OF PROFIT ATTRIBUTABLE TO: | | |
| EQUITY HOLDERS OF HOLDING COMPANY | 1,228,668 | 1,194,504 |
| NON CONTROLLING INTEREST | 455,388 | 387,805 |
| | 1,684,056 | 1,582,309 |
| EARNINGS PER SHARE BASIC AND DILUTED (RUPEES) | 3.49 | 3.40 |

We will send you required copies of printed accounts of the Company for the period ended September 30, 2015 for distribution amongst the members of the Exchange in due course of time.

NISHAT MILLS LIMITED



(4)

Disclosure form in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, is attached for information and circulation amongst the members of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Nishat Mills Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Mills Limited in their meeting held on Tuesday the 27th of October, 2015, at 10:00 a.m. at 7-Main Gulberg, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

| | QUARTER ENDED | |
|--|----------------------|-------------------|
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| PROFIT BEFORE TAXATION | 464,983 | 400,094 |
| TAXATION | (141,000) | - |
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| EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES) | 0.92 | 1.14 |

NISHAT MILLS LIMITED

(2)

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| EARNINGS PER SHARE BASIC AND DILUTED (RUPEES) | 3.49 | 3.40 |



(3)

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 27, 2015


Khalid Mahmood Chohan
Company Secretary