

NISHAT MILLS LIMITED



N I S H A T
EXCHANGES/2012/766

APRIL 24, 2015

- 1) The General Manager,
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485**
- 3) The Secretary,
Islamabad Stock Exchange Ltd.
55-B ISE Towers, Jinnah Avenue,
ISLAMABAD. **Fax No. (051) 111 473 329**
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax No. (051) 9218592/9204915**

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on April 24, 2015 (Friday) at 10:00 a.m. at 7-Main Gulberg, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Condt.P/2

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED



(2)

The unconsolidated condensed interim profit & loss account (un-audited) of the Company are given hereunder:

	PERIOD ENDED		QUARTER ENDED	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
----- (Rupees in thousand) -----				
SALES	39,281,737	41,687,474	12,572,181	13,599,638
COST OF SALES	<u>(34,598,677)</u>	<u>(34,694,076)</u>	<u>(10,898,844)</u>	<u>(11,835,549)</u>
GROSS PROFIT	4,683,060	6,993,398	1,673,337	1,764,089
DISTRIBUTION COST	<u>(1,865,657)</u>	<u>(1,953,381)</u>	<u>(618,881)</u>	<u>(638,918)</u>
ADMINISTRATIVE EXPENSES	<u>(853,962)</u>	<u>(779,828)</u>	<u>(277,170)</u>	<u>(259,500)</u>
OTHER EXPENSES	<u>(199,775)</u>	<u>(335,857)</u>	<u>(58,736)</u>	<u>(49,930)</u>
	<u>(2,919,394)</u>	<u>(3,069,066)</u>	<u>(954,787)</u>	<u>(948,348)</u>
	1,763,666	3,924,332	718,550	815,741
OTHER INCOME	<u>2,513,889</u>	<u>2,470,643</u>	<u>514,981</u>	<u>539,334</u>
PROFIT FROM OPERATIONS	4,277,555	6,394,975	1,233,531	1,355,075
FINANCE COST	<u>(1,472,497)</u>	<u>(1,292,768)</u>	<u>(468,142)</u>	<u>(463,516)</u>
PROFIT BEFORE TAXATION	2,805,058	5,102,207	765,389	891,559
TAXATION	<u>(126,000)</u>	<u>(479,000)</u>	<u>(26,000)</u>	<u>(121,000)</u>
PROFIT AFTER TAXATION	<u>2,679,058</u>	<u>4,623,207</u>	<u>739,389</u>	<u>770,559</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>7.62</u>	<u>13.15</u>	<u>2.10</u>	<u>2.19</u>

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	PERIOD ENDED		QUARTER ENDED	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
(Rupees in thousand)				
SALES	61,268,247	66,030,323	18,517,816	21,844,218
COST OF SALES	(50,848,301)	(54,331,526)	(15,168,051)	(18,358,057)
GROSS PROFIT	10,419,946	11,698,797	3,349,765	3,486,161
DISTRIBUTION COST	(2,774,005)	(2,772,881)	(940,157)	(977,532)
ADMINISTRATIVE EXPENSES	(1,242,685)	(1,033,576)	(410,336)	(358,172)
OTHER EXPENSES	(227,829)	(355,508)	(82,341)	(49,510)
	(4,244,519)	(4,161,965)	(1,432,834)	(1,385,214)
	6,175,427	7,536,832	1,916,931	2,100,947
OTHER INCOME	996,581	1,094,485	84,172	304,413
PROFIT FROM OPERATIONS	7,172,008	8,631,317	2,001,103	2,405,360
FINANCE COST	(2,648,806)	(2,491,072)	(794,082)	(888,936)
	4,523,202	6,140,245	1,207,021	1,516,424
SHARE OF PROFIT FROM ASSOCIATED COMPANIES	2,178,174	1,395,095	975,299	563,803
PROFIT BEFORE TAXATION	6,701,376	7,535,340	2,182,320	2,080,227
TAXATION	(240,149)	(541,704)	(77,141)	(128,979)
PROFIT AFTER TAXATION	6,461,227	6,993,636	2,105,179	1,951,248
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	5,227,149	5,943,610	1,803,199	1,555,401
NON-CONTROLLING INTEREST	1,234,078	1,050,026	301,980	395,847
	6,461,227	6,993,636	2,105,179	1,951,248
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	14.87	16.90	5.13	4.42

NISHAT MILLS LIMITED



(4)

We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Disclosure form in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, is attached for information and circulation amongst the members of the Exchange.

Thanking you,

Yours truly,



KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

NISHAT MILLS LIMITED**DISCLOSURE FORM****INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Nishat Mills Limited in their meeting held on Friday the 24th of April, 2015, at 10:00 a.m. at 7-Main Gulberg, Lahore, recommended the followings:-

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A


[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

April 24, 2015


Khalid Mahmood Chohan
Company Secretary