

**NISHAT MILLS LIMITED****NISHAT GROUP****EXCHANGES/2010/ 820****April 25, 2013**

- 1) The General Manager,  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485**
- 3) The Secretary,  
Islamabad Stock Exchange Ltd.  
55-B ISE Towers, Jinnah Avenue,  
ISLAMABAD. **Fax No. (051) 111 473 329**
- 4) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD. **Fax No. (051) 9218592/9204915**

**SUB: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on April 25, 2013 (Thursday) at 10:30 a.m. at 7- Main Gulberg, Lahore, recommended the followings: -

- |   |            |
|---|------------|
| i) <b>CASH DIVIDEND</b>                             | <b>NIL</b> |
| ii) <b>BONUS SHARE</b>                              | <b>NIL</b> |
| iii) <b>RIGHT SHARES</b>                            | <b>NIL</b> |
| iv) <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | <b>NIL</b> |
| v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>     |            |

The Board of Directors ("the Board") of the Company in their meeting held on 25 April 2013 has approved further equity investment up to USD 3 million in Nishat International FZE, a wholly owned subsidiary company, subject to the necessary approval from State Bank of Pakistan. Purpose of this investment is to provide necessary funds for business expansion plan of this subsidiary company.

In the same meeting, the Board has also approved further equity investment up to Rs. 200 million in Nishat Hospitality (Private) Limited, a wholly owned subsidiary company. This subsidiary company is currently building a four-star hotel (project) in Lahore. Purpose of this investment is to cater for the cost overruns of this project.

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