

**NISHAT MILLS LIMITED****NISHAT GROUP**

Exchanges-2010/ '96

January 09, 2013

1) The General Manager,  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

**Fax No. (021) 111 573 329**

2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

**Fax No. (042) 36368485**

3) The Secretary,  
Islamabad Stock Exchange Ltd.  
55-B ISE Towers, Jinnah Avenue,  
ISLAMABAD.

**Fax No. (051) 111 473 329**

4) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

**Fax No. (051) 9218592  
9204915****Subject: BOARD MEETING**

Dear Sir,

This is to inform you that the Board of Directors of Nishat Mills Limited ("the Company") in their meeting held on January 09, 2013 have approved the divestment of up to 15% of its shareholding in Lalpir Power Limited ("**Lalpir Power**") as part of divestments by the sponsors of **Lalpir Power** through Offer for Sale of Shares to the public and consequent listing of shares of **Lalpir Power** on the Karachi and Lahore Stock Exchanges subject to requisite regulatory and other approvals.

Thanking you.

Yours truly,

**KHALID MAHMOOD CHOHAN**  
Company Secretary