

NISHAT MILLS LIMITED**NISHAT GROUP****NML/EXCHANGES/2011/1311****July 30, 2012**

1) The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD.

Fax No. (051) 111 473 329**SUB: INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on July 26, 2012 has approved the revision in monthly remuneration of Chief Executive Officer of the Company from Rs.1,086,336/- to Rs.1,520,871/- and one month gross salary as bonus with effect from July 01, 2012 plus other benefits as per service rules of the Company. There is no change in other terms and conditions of his appointment.

A notice in this respect is enclosed for circulation amongst the members.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY