

**NISHAT MILLS LIMITED****EXCHANGES/2012/1303****July 25, 2012**

- 1) The General Manager,  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,  
Lahore Stock Exchange (G) Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485**
- 3) The Secretary,  
Islamabad Stock Exchange (G) Ltd.  
101-E, Fazal Ul Haq Road,  
7-Blue Area, ISLAMABAD. **Fax No. (051) 111 473 329**
- 4) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD. **Fax No. (051) 9218592/9204915**

**SUB: WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION**

*[Regulation 17 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008]*

Dear Sir,

Please refer to our letter No. Exchanges/2012/1077 dated June 11, 2012 and KASB Bank Limited's letter dated June 11, 2012 with reference to the Public Announcement of Intention ("PAoI") made by Nishat Mills Limited ("Nishat Mills") on June 11, 2012 for the proposed acquisition of a 75.81% stake in ICI Pakistan Limited ("ICIP") and subsequent advertisement in Daily Business Recorder and Daily Nawa-i-Waqt on June 13, 2012.

In accordance with Regulation 17(1)(c) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-Over) Regulations 2008, we do hereby inform you that Nishat Mills is withdrawing the PAoI as the target entity did not provide much synergies to its existing business lines.

The withdrawal notice under Regulation 17 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 is attached for circulation and information of all concerned.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**