

NISHAT MILLS LIMITED**EXCHANGES/2012/1077****June 11, 2012**

- 1) The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485**
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-B, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 111 473 329**
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax No. (051) 9218592/9204915**

SUB: MATERIAL INFORMATION

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited ("the Company") has decided to carry out due diligence process to assess the viability of acquisition of approximately 75.81% stake comprising of 70,019,459 ordinary shares of Rs. 10 each of ICI Pakistan Limited from ICI Omicron B.V., after completion of its demerger recently approved by the honorable Sindh High Court at Karachi.

In this respect, KASB Bank Limited has been appointed as financial advisor for the proposed transaction.

The proposed transaction will be subject to the approvals of shareholders and compliance with other necessary legal formalities including formalities under the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002.

Thanking you,

Yours truly,


KHALID MAIMOOD CHOCHAN
COMPANY SECRETARY