

NISHAT MILLS LIMITED

NML/EXCHANGES/2011/1380

September 08, 2011

1) The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 111 441 441

3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD.

Fax No. (051) 111 473 329

SUB: INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited has revised the remuneration of the Chief Executive Officer of the Company from Rs.944,640/- to Rs.1,086,336/- per month with effect from July 01, 2011 by giving an annual increment @ 15% p.a. in accordance with the service rules of the Company. There is no change in other terms and conditions of his appointment.

A notice in this respect is enclosed herewith for circulation amongst the members.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY