

**NISHAT MILLS LIMITED****NISHAT GROUP**

Exchanges-2010/2678

December 13, 2010

- 1) The General Manager,  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI.
- 2) The Secretary,  
Lahore Stock Exchange (G) Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.
- 3) The Secretary,  
Islamabad Stock Exchange (G) Ltd.  
101-E, Fazal Ul Haq Road,  
7-Blue Area, ISLAMABAD.
- 4) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

**Fax No. (021) 111 573 329****Fax No. (042) 111 441 441****Fax No. (051) 111 473 329****Fax No. (051) 9218592****Subject: BOARD MEETING**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Nishat Mills Limited (the Company) will be held on December 20, 2010 (Monday) at 11:00 A.M at Head Office, 7 – Main Gulberg, Lahore to consider divestment of 10% shareholding of the Company in Pakgen Power Limited, formerly AES Pak Gen (Private) Company, (the Pakgen) through Offer For Sale and Listing of the Pakgen.

**CLOSE PERIOD**

Pursuant to the requirement of Clause XXVI of the Code of Corporate Governance, the Directors, Chief Executive, CFO, Company Secretary or Executives shall not deal directly or indirectly in the shares of the Company in any manner from December 13, 2010, to December 20, 2010 (both days inclusive).

Stock Exchanges may circulate this for information of their members.

Thanking you.

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
Company Secretary